

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE
OR TRUST DEED

93818894

This Subordination Agreement is made and entered into this 30th day of September, 1993, by and among Suburban Bank of Westbrook (The Lender), and First Federal Savings and Loan of Westchester (The Subordinating Party).

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a Mortgage in the amount of Fifty-Thousand and 00/100 (\$50,000.00), with interest payable as therein provided; and in order to secure said Mortgage, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated April 2, 1993 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 16, 1993, as Document Number 93-284071 for certain premises located in Cook County, Illinois (Property) described as follows:

Lot 323 (Except the North 201/2 feet thereof) and Lot 324 in George F. Nixon and Company's 22nd Street Addition to Westchester, being a Sub-division in the West 1/2 of the Southeast 1/4 of Section 20, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS 10654 Dorchester, Westchester, IL 60154-4274
PIN 15-25 411-054

WHEREAS, the Borrowers are or will be indebted to Suburban Bank of Westbrook (The Lender) by reason of a Mortgage in the amount of Seventy-Thousand and 00/100 (\$70,000.00), with interest payable as therein provided; and, in order to secure said Mortgage, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender, dated _____ and recorded in the Office of the Recorder of Deeds of _____ County, Illinois on _____, as Document No. _____ for the above described property.

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WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledges or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of One Dollar (\$1.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Lender and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject subordinate and inferior to the Note, Mortgage/Trust Deed, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS THEREOF, the undersigned have set their hand and seal this 30th day of September, 1993.

LENDER:

[Signature]

Attest:

[Signature]

STATE OF ILLINOIS)

SS

COUNTY OF COOK)

SUBORDINATING PARTY:

[Signature]

Executive Vice-President

Attest: *[Signature]*
Asst. Secretary

2350
99

I, Beverly A. Novak do hereby certify that Gregg P. Coosons and Rosanne M. Klingalkofer personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 30th day of September, 1993.

[Signature]
NOTARY PUBLIC

"OFFICIAL SEAL"
BEVERLY A. NOVAK
Notary Public, State of Illinois
My Commission Expires 5/14/97

CW66898 206340

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 13th day of October, 1993.

CLERK OF COOK COUNTY

COOK COUNTY

COOK COUNTY

1000000

COOK COUNTY

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DEPT-01 RECORDING 140000 TRAM 4359 10/13/93 11:55:00
COOK COUNTY RECORDER 18094

COOK COUNTY RECORDER

UNOFFICIAL COPY

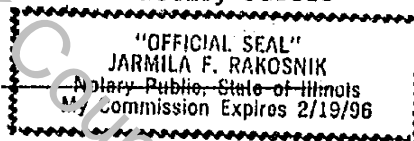
STATE OF ILLINOIS) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that the above named Thomas M. Remoreau and the above named John E. Horton of SUBURBAN BANK OF WEST BROOK are personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such officers and to be such officers, appeared before me this day in person and, being first duly sworn, said and acknowledged that they are such officers, that they respectively signed, sealed with the corporate seal and delivered said instrument as the free and voluntary act of said Corporation and as their own free and voluntary act as President and Vice President/Cashier respectively by authority of the Board of Directors of said corporation for the uses and purposes therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

Given under my hand and Notarial Seal this 30th day of September, 19 93.

Jarmila F. Rakosnik
Notary Public

My commission expires:



Midwest Mortgage Services
1901 South Meyers Road
Suite 300
Oakbrook Terrace, IL 60181



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County Clerk's Office

UNOFFICIAL COPY

OFFICE OF THE CLERK
JAN 11 2006

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 11th day of January, 2006.

Property of Cook County Clerk's Office

1/11/06