Mortgage

This Security Instrument is given to This Pirst National Bank of Chicago which is a National Bank organized and existing under the laws of the United States of Americ whose address is One Pirst National Plaza Chicago illinois 50570 ("Lender"). Borrower over the deferment maximum principal sum of ONE HUNDRED THOUSAND AND NO/100 Dollars (U.S.\$ 100.000.00 ), or the aggregate unpakt amount of all bans and any disbursements me by Lender pursuant to that derial Equity Credit Line Agreement of even date herewith executed by Borrow Dy Lender pursuant to that derial Equity Credit Line Agreement of even date herewith executed by Borrow This debt is evidenced by the Agreement which Agreement provides for monthly interest payments, with the debt, if not paid earlier, due and payable five years from the Issue Date (as defined in the Agreement). 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Borrower ow these address is one First National Place Chicago Hillinois 60570 (*Lender*). Borrower ow Lender the maximum principal sum of ONE HUNDRED THOUBAND AND NO/100 Dollers (U.S.\$ 100,000.00 ), or the aggregate unpaid amount of all loans and any disbursements me by Lender pursuant to that certain Equity Credit Line Agreement of even date herewith executed by Borrow (*Agreement*), whichever is less. The Agreement is hereby incorporated in this Society instrument by roforen This debt is evidenced by the Agreement which Agreement provides for monthly interest payments, with the debt, if not paid earlier, due and payable five years from the lesse Date (as defined in the Agreement). The Lenwill provide the Borrower with a final payment notice at least 90 days before the final payment must be made. 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This Security instrument is given to This PLICAL National Bank of Chicago.  Whole is a National Bank, organized and evisiting under the laws of the United States of Americka Whole address is One PLICAL National Place.  Chicago. Minole 595.70. (Londer). Borrower Lender the maximum principal sum of ONE HUNDRED TRIGISAND AND NO.100.  Dollars (U.S. \$ 109.002.002.), or the aggregate unpaid amount of all loans and any disbursements by Londer pursuant to that derials Equity Credit the Agreement of oven date herewith executed by Bc (Pagreement), whichever is less. The Agreement is thereby incorporated in this Security instrument by Londer pursuant to that derials Equity Credit line Agreement of the Hole of the Agreement with a final payment must be maded from time to the set of the Agreement must be maded agreement, and the payment agreement which Agreement, and Agreement, and the payment provides that loans may be made from time to time during the Draw Period (as defined Agreement). 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This Security Instrument is given to This Piras National Bank of Chicago, which is a National Bank organized and existing under the laws of the United States of Americ whose address is One Pirat National Plaza Chicago, Illinois 50570 ('Lender'). Borrower ov Lender the maximum principal sum of ONE HUNDRED THOUBAND AND NO/100 DOIDIST (U.S.\$ 100,000.00 ), or the aggregate unpaid amount of all loans and any disbursements me by Lender pursuant to that certain Equity Credit Line Agreement of even date herewith executed by Borrow ('Agreement'), whichever is less. The Agreement is hereby incorporated in this Security instrument by roleron This debt is evidenced by the Agreement which Agreement provides for monthly interest payments, with the debt if not paid earlier, due and payable five years from the issue Date (as defined in the Agreement). 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Borrower shall pay, or cause to be paid, when due and payable all taxes, assessments, water charges, sewer charges, license fees and other charges against or in connection with the Property and shall, upon request, promptly furnish to Lender duplicate receipts. Borrower may, in good faith and with due diligence, contest the validity or amount of any such taxes or assessments, provided that (a) Borrower shall notify Lender in writing of the intention of Borrower to contest the same before any tax or assessment has been increased by any interest, penalties or costs, (b) Borrower shall first make all contested payments, under protest if Borrower desires, unless such contest shall suspend the collection thereof, (c) neither the Property nor any part thereof or interest therein are at any time in any danger of being sold, forfeited, lost or interfered with, and (d) Borrower shall furnish such security as may be required in the contest or as requested by Lender.

4. Hazard insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of part premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier a strander. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrov er otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damegic, if the restoration or repair is economically feasible, Lender's security is not lessened and Borrower is not in default under this Security instrument on the Agreement. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to say sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

If under paragraph 18 the Property is acquired by Linder, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

- 5. Preservation and Maintenance of Property; Leuronide. Borrower shall not destroy, damage, substantially change the Property, allow the Property to deteriors or commit waste. If this Security Instrument is not a leasehold. Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.
  - 6. Protection of Lender's Rights in the Property. If Borrower falls to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may a conficunity affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees, and entering on the Property to make repairs. Although Lender may take action under this paragraph, Lender does not have to do lo.

Any amounts disbursed by Lender under this paragraph shall become additional debt of Burrower secured by this Security Instrument, 'Unless Borrower and Lender agree to other terms of payment, these arrowers shall bear interest from the date of disbursement at the Agreement rate and shall be payable, with interest, up an notice from Lender to Borrower requesting payment.

- 7. inspection: Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.
- 8. Condemnation. The proceeds of any award or claim for damages, direct for consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby, assigned, and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security instrument, whether or not then, due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately, before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower falls to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

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Mortgage

- 9. Borrower Not Released; Forbearance By Lender Not & Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor. In interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in Interest. A walver in one or more instances of any of the ferms, covenants, conditions or provisions hereof, or of the Agreement, or any part thereof, shall apply to the particular instance or instances and at the particular time or times only, and no such walver shall be deemed a continuing walver but all of the terms, covenants, conditions and other provisions of this Security Instrument and of the Agreement shall survive and continue to remain in full force and effect. No walver shall be asserted against Lender unless in writing signed by Lender.
- 10. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 15. If there is more than one party as Borrower, each of Borrower's covenants are presented shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Agreement! (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify in bear or make any accommodations with regard to the terms of this Security Instrument or the Agreement without that Borrower's consent.
- 11. Loan Charges. If the lear secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the correct to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will he infunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Agreement or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated is a partial prepayment without any prepayment charge under the Agreement.
- 12. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated heles, or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.
- 13. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of illinois. In the event that any provision of this Security Instrument or the Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Agreement which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Agreement are declared to be severable.
- 14. Assignment by Lender: Lender may assign all or any portion of its interest hereunder and its rights granted herein and in the Agreement to any person; trust, financial institution or comporation is Lender may determine and upon such assignment, such assignee shall thereupon succeed to all the rights, interests, and options of Lender herein and in the Agreement, and Lender shall thereupon have no further obligations or liab in the reunder.
- 15. Transfer of the Property or a Beneficial Interest in Borrower; Due on Sale, if ell or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.
- if Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument of the Agreement without further notice or demand on Borrower.
- 16. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security instrument discontinued at any time prior to the entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Agreement had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to reasonable attorneys' fees; (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged; and (e) not use the provision more frequently than once every five years. Upon reinstatement, by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 15.

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- 17. Prior Mortgage. Borrower shall not be in default of any provision of any prior mortgage.
- 18, Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following: (a) Borrower's fraud or material misrepresentation in connection with this Security Instrument, the Agreement or the Equity Credit Line evidenced by the Agreement; (b) Borrower's failure to meet the repayment terms of the Agreement; or (c) Borrower's actions or inactions which adversely affect the Property or any right Lender has in the Property (but not prior to acceleration under Paragraph 15 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument by Judicial proceeding. Lender shall be entitled to collect all expenses incurred in legal proceedings pursuing the remedies provided in this paragraph 18, including but not limited to, reasonable attorneys' fees and costs of title evidence.
- 19. Lender in Possescion. Upon acceleration under Paragraph 18 or abandonment of the Property and at any time prior to the expiration of the period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shalf be entitled to enter upon, take possession of, and manage the Property and to collect the rents of the Property in dealing those past due. Any rents collected by Lender or the receiver shalf be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fess, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security instrument. Nothing herein contained shalf be construed as constituting Lender a mortgages in possession in the absence of the taking of actual possession of the Property by Lender pursuant to this Paragraph 19. In the exercise of the power herein granted Lender, no liability shalf be asserted or enforced against Lender, all such liability being expressly we ved and released by Borrower.
- 20. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument.
  - 21. Waiver of Homestead. Borrower waives all right of the settend exemption in the Property.
- 22. No Offsets by Borrower. No offset or claim that Borrower now has or may have in the future against Lender shall relieve Borrower from paying any amounts due und a the Agreement or this Security instrument or from performing any other obligations contained therein.
- 23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shell be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

) BY SIGNING BELOW, Bon Instrument and in any rider(s),	rower accepts and agrees to the term executed by Borrower and recorded w	ns and, coverants contained in this Security into the Security instrument.
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