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COOK COUNTY, ILLINOIS
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SUBORDINATION AGREEMENT

Agreement made this 30th. day of September, 1993, by and between LASALLE NORTHWEST NATIONAL BANK (hereinafter referred to as "Lender") and TINLEY PARK BANK (hereinafter referred to as "Subordinate Mortgagee").

WHEREAS, STEPHEN NEIL and VALERIE NEIL, his wife (hereinafter referred to as "Mortgagor") have applied to Lender for a mortgage loan; and,

WHEREAS, the subject property is presently encumbered by a Mortgage to TINLEY PARK BANK dated September 15, 1989 and recorded on September 18, 1989 by the Cook County Recorder as Document No. 89439190 (hereinafter referred to as "Inferior Instrument"); and

WHEREAS, Subordinate Mortgagee, at the request of Mortgagor has agreed to subordinate the lien of the Inferior Instrument so as to induce Lender to make a loan to Mortgagor; and

WHEREAS, the property is legally described as follows:

Lot 67 in Park View Estates Subdivision, being a Subdivision of the Southwest 1/4 of Section 35, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 23-35-312-031

Common Address: 13484 Feather Court
Orland Park, Illinois 60462

NOW THEREFORE, in consideration of the mutual covenants herein contained, the sum of ONE (1) DOLLAR, in hand paid by each of the parties to the other, the parties hereto hereby covenant and agree as follows:

- 1) Subordinate Mortgagee covenants that the lien of the Note of the Inferior Instrument shall be and remain at all times secondary and inferior to the lien of the Note dated SEPTEMBER 24, 1993 in the amount of TWO HUNDRED FORTY FIVE THOUSAND AND NO/100 (\$245,000.00) DOLLARS payable to the Bank, and secured by Mortgage of even date therewith recorded on 10-13-93 by the Cook County Recorder as Document No. 93820525.
- 2) Subordinate Mortgagee warrants that it is the owner of the Note secured by the Inferior Instrument and that it has full authority and right to enter into this Agreement.

BOX 333

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- 3) Subordinate Mortgagee will not assign or transfer to others any interest it has in the Inferior Instruments for so long as any of the indebtedness secured by the Lender's Mortgage remains outstanding, unless such assignment or transfer is expressly made subject to this Subordination Agreement.
- 4) This Subordination Agreement is executed and delivered in Cook County and shall be construed under and governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties hereto hereby set their hands and seals the date and year first above written.

LASALLE NORTHWEST NATIONAL BANK

BY *Helmut Gottfert*
Helmut Gottfert, Vice President

TINLEY PARK BANK

BY *William Ber*
William Ber, Asst. Vice Pres.

STATE OF ILLINOIS |
 | SS
COUNTY OF COOK |

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Helmut Gottfert

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30TH day of SEPTEMBER A.D., 1993.

Lynnie Atanson
Notary Public

OFFICIAL SEAL
LYNNIE ATANSON
Notary Public, State of Illinois
My Commission Expires 3-17-94

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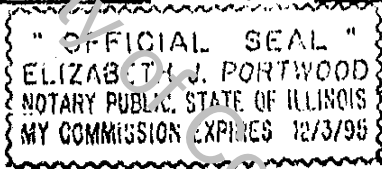
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STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named William Ber

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30th day of September A.D., 1993.



Elizabeth J. Portwood
Notary Public

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Prepared By:
Steven J. Colompos
17130 So. Torrence Avenue
Suite 260
Lansing, Illinois 60438
RETURN TO: BOX 342

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05/27/2000