

414502-04-103152

RECORDING REQUESTED BY:

93827467

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, Il 60126

93827467

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this SEPT 27TH, 1993 by RICHARD M. CAWLEY AND THERESA P. CAWLEY, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, RICHARD M. CAWLEY AND THERESA P. CAWLEY did execute a deed of trust or mortgage, dated AUG 28TH, 1991, covering:

Address: 3126 PARK AVENUE
BROOKFIELD, IL 60513

County: COOK
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91448712 and otherwise known as:

LOT 13 IN BLOCK 6 IN BROOKFIELD MANOR, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT RIGHT OF WAY OF THE SUBURBAN RAILROAD), IN COOK COUNTY, ILLINOIS.

15-34-201-1A7
to secure a note in the sum of \$20,100.00, dated AUG 28TH, 1991, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on AUG 29TH, 1991, in Book N/A Page N/A Document 91448712, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$87,000.00, dated Oct. 5, 1993 in favor of BRANDING MORTGAGE, L.T.D hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

SEP 15 PM 2:30

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UNOFFICIAL COPY

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

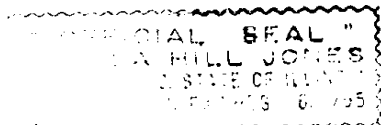
[Signature]
Owner
[Signature]
Owner

HOUSEHOLD BANK F.S.B.
[Signature]
ANTHONY M. LITTLE
VICE PRESIDENT

93827467

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this SEPT 27TH, 1993, by ANTHONY M. LITTLE, VICE PRESIDENT of HOUSEHOLD BANK F.S.B..



[Signature]
PAMELA HILL JONES
Notary Public

State of Ill
County of COOK

The foregoing instrument was acknowledged before me this 5th day of Oct 1993, by Richard M. & Mrs. J. P. Conway and _____.

[Signature]
Notary Public
My commission expires: _____

