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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT MADE this 1st day of October, 1993, by and between Paul and Jacqueline Ferguson, husband and wife, and Josephine Ferguson, a widow, herein referred to as Mortgagors and HERITAGE BANK as Successor to Alsip Bank and Trust, owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagors heretofore executed a Promissory Note and Mortgage dated the 3rd day of November, 1989 and recorded in the official records book , page , of Cook County, Illinois on November 27, 1990 as document no. 90576159 to Alsip Bank and Trust, now known as Heritage Bank as Successor, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated November 3, 1989 payable in the sum of \$70,000.00 as therein provided:

DEPT-01 RECORDING \$23.50
191111 TRAN 2718 10/15/93 14:54:00
47180 * -93-831268
COOK COUNTY RECORDER

Legal Description:

LOT 57 IN FOURTH ADDITION TO LINE CREST MANOR, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4255 WEST 117TH STREET, ALSIP, ILLINOIS, 60658
PIN #24-22-426-002

And Whereas said Mortgage and securing said Principal Promissory Note is a Valid and subsisting lien on the premises described therein.

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Principal Promissory Note and Mortgage.

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Now, therefore, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Principal Promissory Note and Mortgage be and are the same is hereby modified to show:

- 1) EFFECTIVE OCTOBER 1, 1993 DECREASE INTEREST RATE FROM 10.0% FIXED TO 7.0% FIXED.
- 2) EFFECTIVE OCTOBER 1, 1993 DECREASE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$614.30 TO \$613.32.
- 3) EFFECTIVE OCTOBER 1, 1993 AMEND MATURITY DATE FROM DECEMBER 1, 2019 TO OCTOBER 1, 2008.

All other terms and conditions remain unchanged.

It is further MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Principal Promissory Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified or in the event of failure to perform any and all of the agreements contained in said Principal Promissory Note and Mortgage as herein modified, the entire amount of unpaid principal and interest shall be the option of the holder thereof become immediately due and payable without notice of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Principal Promissory Note and Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Riv-8336

TITLE SERVICES #

2300

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Witness the hand and seal of mortgagors, the day and year first above written.

GRANTORS:

BY: Paul Ferguson
Paul Ferguson

BY: Jacqueline Ferguson
Jacqueline Ferguson

BY: Josephine Ferguson
Josephine Ferguson

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Paul Ferguson, Jacqueline Ferguson and Josephine Ferguson, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as of their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of October 1993.

Kathrin Kopsian
Notary Public

ATTEST:

BY: Steven E. Fansler
Steven E. Fansler

ITS: Vice President



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State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Steven E. Fansler, Vice President who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of April 1993.



Kathrin Kopsian
Notary Public

RETURN TO: G-luck
Heritage Bank
11900 South Pulaski
Alsip, Illinois 60658

THIS DOCUMENT WAS PREPARED BY:
KATHRIN KOPSIAN



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