Prepared by: Steven J. Colompos 7130 Torrence Avenue Lansing, IL 60438 RETURN TO: Box 342 93833054

DEPT-01 RECORDING

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COOK COUNTY RECORDER

EXTENSION AGREEMENT

THIS AGREEMENT made this 16th day of August, 1993, between THE STEEL CITY NATIONAL BANK OF CHICAGO, a national banking association, hereinafter called First Party, and HECTOR M. HUNT, the present owner of the subject property and/or obligor under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHIPEAS, First Party is the owner of that certain Note in the amount of ONE MILLION ONE HUNDRED FIFTY THOUSAND AND NO/DOLLARS (\$1,150,000.00), secured by a Mortgage dated August 11, 1988, and recorded in the Cook County Recorder's Office on August 16, 1988 as document Nos. 88-371595 and 88-371616, and filed in the Office of the Registrar of Titles as document No. LR3731917, encumbering the real estate described as follows:

(See attached Fxhibit "A")

AND, WHEREAS, the parties here to have previously modified the terms of said Note and Mortgage by increasing the principal amount thereof, by changing the interest rate charged under the Note to 10% per annum, by decreasing the amount of monthly installments of principal and interest to \$11,764.36, and by extending the maturity thereof to August 16, 1993.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note and Mortgage by extending the maturity thereof to February 15, 1994.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. As of the date hereof, the outstanding principal amount due under the Note is \$1,127,595.75.
- 2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from August 16, 1993 to February 15, 1994.
- 3. The amount of monthly installments of principal and interest shall remain at \$11,764.36, beginning September 15, 1993 and continuing on the 15th day of each month thereafter until the entire amount due is paid, except that all sums due, if not sooner paid, shall be due and payable on February 15, 1994.



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- 4. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.
- 5. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

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FIRST PARTY:	· · • •	SECOND PARTY:		
THE STEEL CITY NA OF CHICAGO BY: Alafa	TIONAL BANK	HECTOR M. HUNT	enf	
ATTEST: Wich	elle Hi Sigo	7		
STATE OF ILLINOIS COUNTY OF COOK] ss	94nz		
said County in the above named Dec	BORGH MIESZALA, VP	d, DO FERUBY CE	RTIFY that . TRACZ VP	the
whose names are s	, personally know			

said County in the State aforesaid, DO FEREBY CERTIFY that the above named DEGORNH MIESZALA VP + MICHAUS M. TRACE VP

, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereun o efficient as their free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20 day of SEPTEMBER., 1993.

OFFICIAL SEAL
MARGARET A MUCHARSKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT 17,1997

Theegaret a. Nucharski Notary Public

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STATE OF ILLINOIS]
COUNTY OF COOK]
said County in the State aforesaid, DO HEREBY CERTIFY that HECTOR M. HUNT, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this day of
The stop a. Thucharaki
OFFICAT SEAL MARGARET A MUCHARSKI NOTARY PUBLIC STATY, O'TH LINOIS MY COMMISSION EXP. SEP. 17,1997
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EXHIBIT "A"

Parcel 1:

Lots 1, 2, 3, 4 and 5 in Wentworth, being a subdivision of the North 1/2 of the South 1/2 of the Northeast 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 26, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lots 2, 3, 4 and 5 in Wentworth, being a subdivision of the South 1/2 of the South 1/2 of the Northeast 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 26, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Common Address.

7340-46 S. Stony Island 7352-58 S. Stony Island Chicago, Illinois 60649

PIN:

20-26-223-029-0000 Lot 1
20-26-223-028-0000 Lot 3
20-26-223-027-0000 Lot 4
20-26-223-026-0000 Lot 5
20-26-223-031-0000 Lots 4 and 5
20-26-223-032-0000 Lots 2 and 3

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