

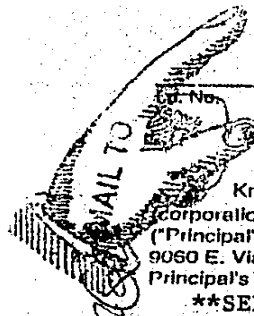
UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
WESAV Mortgage Corporation
9050 East Via Linda Street
Scottsdale, Arizona 85258-5416

93833091

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY



S137422478

Know that Calumet Mortgage Corporation, a corporation/partnership/sole proprietorship with its principal offices at 5320 W. 159th St., Ste. 400, Oak Forest, IL 60452 ("Principal"), does hereby make, constitute and appoint WESAV Mortgage Corporation, an Arizona corporation with offices at 9050 E. Via Linda Street, Scottsdale, AZ 85258 ("WESAV"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

****SEE REVERSE FOR LEGAL DESCRIPTION AND TAX NUMBER**

To execute, endorse, assign and deliver to WESAV (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 14835 S. Kenton Avenue, Maitland, IL 60445

that is now or is hereafter in the possession of WESAV as contemplated by the Loan Brokerage Agreement dated March 3, 1993 and the supplement to Loan Brokerage Agreement dated March 3, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and WESAV, (2) any beneficial mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to WESAV full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. WESAV agrees that it shall exercise the power granted it hereunder only through an officer of WESAV.

Principal and WESAV hereby acknowledge and agree that WESAV has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and WESAV do hereby agree that WESAV is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon WESAV hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which WESAV is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon WESAV, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and WESAV shall have thereafter exercised such power, Principal hereby declares any such acts performed by WESAV pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on Sept. 16, 1993 at 11:15 A.M.

PRINCIPAL: Calumet Mortgage Corporation

By: Barbara C. Anderson

BARBARA C. ANDERSON

Its: VICE PRESIDENT . DEPT-01 RECORDING \$23.50
150005 TRAN 4438 10/18/93 10:03:00
44935 * -93-833091
COOK COUNTY RECORDER

Corporations

The foregoing instrument was acknowledged before me this 16 day of September, 199 93, by Rosemarie Brodeur of Calumet Mortgage Corporation an Illinois corporation, on behalf of the corporation.

Rosemarie Brodeur

My commission expires: 4/26/97

OFFICIAL SEAL
ROSEMARIE BRODEUR
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/26/97

93833091

2350

UNOFFICIAL COPY

LEGAL DESCRIPTION:

THE SOUTH 80 FEET OF THE WEST 1/2 OF THE SOUTH 240 FEET OF THE NORTH 394 FEET 2-1/2 INCHES OF BLOCK 18 IN ARTHUR T. MCINTOSH'S ADDITION TO MIDLOTHIAN FARMS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9; THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 33/80THS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 28-10-301-011

Property of Cook County Clerk's Office

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