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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of August, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated December 18, 1992 and recorded January 05, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93-005217 made by Donald V. Goens and Marchelle A. Goens, his wife ("Borrowers"), to secure an indebtedness of \$ 20,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2037 Lawrence Crescent -- Flossmoor, IL 60422 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#31-12-315-022 ; and

WHEREAS, Mortgage Managers, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 213,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated October 6, 1993 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Thirteen Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

RECORDING \$25.50
1993 AUG 16 16:19:00
93-005217-001
RECORDER

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: *J. Kröll*
Joseph B. Kröll, Systems Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joseph B. Kröll, Systems Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 17th day of

October 1999
"OFFICIAL SEAL"
RUBY J. OATES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/12/96

Notary Public *Ruby J. Oates*

Commission Expires: 8/12/96

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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LEGAL DESCRIPTION

Lot 38 in Heather Hill Incorporation's Fourth Addition to Heather Hill, a subdivision of part of the Southwest 1/4 of Section 12, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

REF: Goens

Property of Cook County Clerk's Office

2025-03-10 10:57