

WHEREAS, Leslie D. Martin and Vera M. Martin by a mortgage dated August 19, 1992 and recorded August 26, 1992 in the Office of the Recorder of Deeds Cook County, Illinois, as Document No. 92630966 did convey unto NBD BANK* certain premises located in Cook County, Illinois, described as

UNIT 1-23-23-M IN ROY COUNTRY CLUB VILLAGE, A CONDOMINIUM AS DELINEATED ON THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTH 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26410009 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

to secure a note in the principal amount of \$100,000.00 (ONE HUNDRED THOUSAND DOLLARS AND NO/100'S) with interest payable as therein provided; and

WHEREAS, STANDARD FEDERAL BANK has agreed to make a loan to Leslie D. Martin and Vera M. Martin and said parties have agreed to execute and to deliver to the STANDARD FEDERAL BANK a note in the principal amount not to exceed \$92,000.00 (NINETY-TWO THOUSAND AND NO/100'S) with interest thereon as may be provided as security for the payment of said note; and

WHEREAS, STANDARD FEDERAL BANK has requested and NBD BANK* has agreed, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Leslie D. Martin and Vera M. Martin in favor of STANDARD FEDERAL BANK as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, NBD BANK* does hereby covenant and agree with the said STANDARD FEDERAL BANK that the lien of the mortgage now held by NBD BANK* upon said premises and described above as Document No. 92630966 shall be and remain at all time subordinate to the lien thereon of the mortgage to executed in favor of STANDARD FEDERAL BANK to secure a note in the principal amount not to exceed \$92,000.00 (NINETY-TWO THOUSAND AND NO/100'S) with interest thereon as may be provided. Advances that raise aggregate outstanding indebtedness in excess of \$92,000.00 (NINETY-TWO THOUSAND AND NO/100'S) will be subordinate to NBD BANK* mortgage dated August 19, 1992.

IN WITNESS WHEREOF, NBD BANK* has caused its duly authorized officers to execute this agreement this 27th day of September, 1993.

NBD BANK

By: Ralph J. Steiner

Its: Second Vice President

STATE OF ILLINOIS

By: [Signature]

COUNTY OF COOK

Its: Vice President

The undersigned, a Notary Public in and for said County, in the State aforesaid does hereby certify that Ralph J. Steiner and Daniel G. Lora personally known to me to be the same persons whose names are subscribed to the foregoing instrument as 2nd Vice President and Vice President of NBD BANK*, appeared before me this day in person and acknowledged that they being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of Sept., 1993.

Karen Besthoff
Notary Public

My Commission expires: 6/20/97

*Formerly known as First National Bank of Mount Prospect
**STANDARD FEDERAL BANK FOR SAVINGS

Property Address: 482 Ferndale Lane
Prospect Heights, IL 60070



PIN# 03-26-100-015-1308

Document prepared by:

KAREN BESTHOFF, CONSUMER LOAN OFFICER
NBD BANK
ONE NBD PLAZA, MOUNT PROSPECT, IL 60056

BOX 233

Handwritten notes: 74641412, 93061299, 66191036

Vertical handwritten number: 93835830

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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