93838014 2nd extension agreement and modification of mortgage and Note

of Buffalo GROVE, Illinois WHEREAS, BANK an corporation (herein referred to as "Bank") has loaned to FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, as Trustee under Trust Agreement dated August 23, 1991, and known as Trust Number 2274 and Olivia Limited Partnership, an Illinois Limited Partnership and Kenneth S. Struck and James M. Moser and Michael Breen (herein referred to as "Mortgagor") the sum of THREE HUNDRED THOUSAND and 00/100's DOLLARS (\$300,000.00) (herein referred to as the "Loan"), as evidenced by a Mortgage Note dated August 30, 1991, (the "Note") and secured by a Mortgage dated August 30, 1991 and recorded to the Office of the Recorder of Deeds of Cook County, Illinois on September 3, 1991 as Document Number 91453439 as well as an Assignment of Rents and Leases dated August 30, 1991 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on September 3, 1991 as Document Number 91453440 and extended and modified by a 1st Extension Agreement and Modification of Mortgage and Note dated August 30, 1992 and recorded in the Office of the Recorder of Deeds of Cook County on November 16, 1992 as Document Number 92857086, covering the following contended \$37.1 TRAN 2758 10/19/93 10:04:00 premises:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

P.I.N. 06-28-103-001

IIIIE CO. XL-806981-CS 12/1 ale

AND

06-28-103-003

11. . . .

06-28-103-007

16-28-103-005 16-28-103-006

06-28-103-008

WHEREAS, the Mortgagor has requested, and the Bank has agreed to an extension of the maturity.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, parties hereto agree as follows:

- The unpaid principal balance of the Note is currently Two Hundred Six Thousand Nine Hundred Forty-Two and 08/100's DOLLARS (\$206,942.08).
- (2) The maturity of the Note is hereby extended from August 30, 1993 until August 30, 1994.

THIS INSTRUMENT PREPARED BY RECORD AND RETURN TO: Janice Bierer Bank of Buffalo Grove 10 E. Dundee Road Buffalo Grove, Illinois 60089 ADDRESS OF PROPERTY:

Four Seasons Subdivision Bartlett, IL

(708) 537-3900 MAIL TO

- we (3) (MInterest shall be payable on the Note, as extended, at the rate of Prime plus one and one-half percent (P+1.50%) per annum. Interest after maturity whether by acceleration or otherwise, shall be paid at the rate of Prime plus six per cent (P+6.00%) per annum.
  - (4) Interest shall be payable monthly on the outstanding principal balance beginning September 30, 1993, and continuing on the same day of each month thereafter, with a final payment, of the remaining unpaid principal balance plus all accrued interest then due at maturity on the 30th day of August, 1994.
  - All other terms and conditions of the Note and the arolesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, except as hereby modified, shall remain unchanged and continue in full force and effect.
  - (6) Mortgagor represents and warrants that (a) there has been no derault under the Note, Mortgage or any other Loan Document, nor has there been an event, which is continuing, which might matura into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(ies) that are obligated on the Loral whether directly or indirectly, absolutely or contingently jointly or severally or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

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- Mortgagor, by execution of this Agreement, hereby (7) reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.
- This Agreement is conditioned upon and shall only be effective upon receipt by the Mortgagee of a title insurance policy issued by a title insurance company acceptable to the Mortgagee, that insures the same lien priority as the prior Mortgage, as well as payment of any and all title charges, recording fees, points and other costs and expenses relating to the extension of the maturity and/or modification of the terms and conditions of the aforesaid loan.

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This 2nd Extension Agreement and Modification of Mortgage and Note is executed by FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, not personally but solely as Trustee under Trust Agreement dated August 23, 1991 and known as Trust Number 2274, in the exercise of the power and authority conferred upon and vested in it as such trustee. It is expressly understood and agreed by each original and successive owner or holder of this Note that nothing herein contained shall be construed as creating any personal liability on said bank to pay this Note or any interest that may accrue hereunder, all such liability, if any being expressly waived, and that any recovery on this Note or on the Loan Documents shall be solely against and out of the property hereby described in said Loan Documents, by enforcement of the provisions contained in said Note and Loan Documents, but this waiver shall in no way affect the personal liability of any co-maker, co-signor, endorser or guarantor of this Note.

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 22nd day of deptember, 1993.

Clart's Office

BANK OF BUFFALO GROVE

George R. Miller, Executive Vice President

Williams, Assistant Cashier

OLIVIA LIMITED PARTNERSHIP an Illinois Limited Partnership

BY: WESTERN COUNTIES DEVELOPMENT CORPORATION, an Illinois Corporation, General Parcher

President

andes M. Moser,

9383801.3

STATE	OF	ILLINOIS	~~
COUNTY	OF	Cook	88

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, uti dinaka <u>a</u> Trust Officer Tom Olen TRUST COMPANY OF PARK RIDGE. FIRST STATE BANK AND Asst. Trust Officer of said corporation, personally known to me to be the same persons whose ramis are subscribed to the foregoing instrument as such Asst. Trust Officer respectively, Trust Officeappeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said corporation, as Irustee, for the uses and purposes therein set forth.

" OFFICIAL SEAL HOWARD ROBIN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXP. 5/13/95

Notary Public

My Commission Expires

STATE OF ILLINOIS )
COUNTY OF ( )

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that GEORGE R. MILLER, Executive Vice President and DEBRA C. WILLIAMS, Assistant Cashier of the BANK OF BUFFALO GROVE, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Executive Vice President and Assistant Cashier appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this

Margae, 1993.

"OFFICIAL SEAL"

SAMARA GUSMAN
Notary Public, State of Illinois

Notary Public, State of Illinois My Commission Expires 7/9/96

My Commission Expires

Notary Public

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# UNOFFICIAL C

STATE OF ILLINOIS ) 99 COUNTY OF COOK

variable the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that KENNETH S. STRUCK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as PRESIDENT of Western Counties Development Corporation, general partner of Olivia Limited Partnership appeared before me this day in person and acknowledged that they signed the said instrument as their own free and voluntary act, and the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 22nd day of 1993. Cottonia Clarts Office

"Official Seal" Alice C. Johnson
Ty Public, State of Illinois

mission Expires

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STATE O	F ILLINOIS	}
COUNTY	OF LAKE	) se )

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that KENNETH S. STRUCK and JAMES M. MOSER, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed the said instrument as their own free and voluntary act for the uses aid purposes therein set forth.

GIVEN Under my hand and notarial seal this day of

"OFFICIAL SEAL"
SAMARA GUSMAN
Notary Public, State of Itilinois
My Commission Expires 7/9/96

Notary Public

County

My Commission Expires

93838024

#### EXHIBIT "A" LEGAL DESCRIPTION

#### PARCEL 1:

LOTS 1, 3, 5 AND 6 IN FOUR SEASONS FINAL SUBDIVISION, AND P.U.D. PLAT, PHASE 1, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE FLAT THEREOF RECORDED OCTOBER 18, 1988 AS DOCUMENT 88479485, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS ESTABLISHED BY AND SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE FOUR SEASONS CLUB TOWNHOUSE ASSOCIATION, RECORDED OCTOBER 18, 1988 AS DOCUMENT 88479485, FOR INGRESS AND EGRESS.

Proporty of County Clert's Office

FIGHERES