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93839853

SUBORDINATION AGREEMENT

This AGREEMENT is made this 7th day of October, 1993, between Thomas F. McNamara and Janet C. McNamara (hereinafter referred to as "Borrowers"), the West Suburban Neighborhood Preservation Agency (hereinafter referred to as "West Suburban", and Forest Park National Bank (hereinafter referred to as "Forest Park").

WHEREAS, Borrowers did on May 28, 1985, execute a Trust Deed to Chicago Title, covering the following described property:

Lot 80 in 12th Street Syndicate Subdivision in the Northeast 1/4 of Section 24, Township 39 North, Range 12 East of the third principal meridian, in Cook County, Illinois.

to secure an indebtedness in the sum of \$7,076.50, in favor the West Suburban Neighborhood Preservation Agency.

WHEREAS, the Borrowers have executed a Mortgage and Note in the sum of \$55,000.00 dated October 7, 1993, recorded on 10-19-93 as document No. 93839852 payable to Forest Park National Bank; and, 15-24-283-009 1222 Maringood.

WHEREAS, there is presently a Mortgage made by Borrowers on the aforescribed property payable to G.E. Capital to secure payment of \$41,410.00 dated August 19, 1987, and recorded August 20, 1987 as document No. 97461677; and,

WHEREAS, there is also presently a Trust Deed made by Borrowers on the aforescribed property to Chicago Title and Trust Company, as Trustee, to secure an indebtedness to the First National Bank of Chicago in the amount of \$12,603.96 dated August 24, 1993, and recorded August 20, 1987 as document No. 91063291; and,

WHEREAS, the Borrowers are desirous of obtaining the new Mortgage to Forest Park and paying off the Mortgage to G.E. Capital and indebtedness to the First National Bank of Chicago secured by the Trust Deed to Chicago Title and Trust Company, as Trustee recorded as document number 91063291; and,

WHEREAS, Forest Park as a condition precedent to funding said loan, requires that their loan be a first Mortgage, prior and superior to the Trust Deed to Chicago Title and Trust Company, as Trustee recorded as document number 85047113 that secures the indebtedness to West Suburban.

NOW, THEREFORE, in consideration of the premises and other valuable consideration, receipt of which is hereby acknowledged;

IT IS HEREBY AGREED:

Chicago Title and Trust Company, as Trustee, agrees to subordinate its lien by virtue of its Trust Deed recorded as document number 85047113 securing the indebtedness to West Suburban to the Mortgage and Note of Forest Park. As a consideration of said subordination, it is further agreed that the Mortgage and Note of G.E. Capital will be paid and the lien of said Mortgage extinguished.

It is further agreed that the indebtedness secured by a Trust Deed to Chicago Title and Trust recorded as document number 91063291 securing the indebtedness to the First National Bank of Chicago will also be paid and the lien of said Trust Deed extinguished. And further, that this subordination is as to the lien of The West Suburban Neighborhood Preservation Agency as aforeidentified only and none others.

BOX 333

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Further, in the event of non-payment of the West Suburban Neighborhood Preservation Agency indebtedness secured by the Trust Deed of Chicago Title and Trust Company, The West Suburban Neighborhood Preservation Agency shall have all the rights of lien creditors, recognizing, however, the first and prior position of Forest Park National Bank only.

This agreement shall be binding upon the heirs, administrators, personal representatives, and assigns of the parties hereto.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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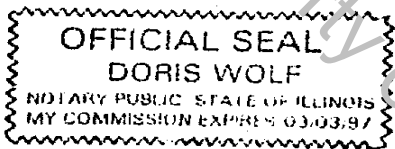
Thomas F. McNamara

93839853 Thomas F. McNamara

Janet C. McNamara

Janet C. McNamara

Subscribed and Sworn to before me this 14th day of October, 1993.



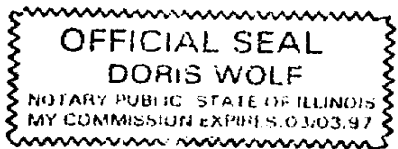
Doris Wolf

Notary Public

The West Suburban Neighborhood Preservation Agency

BY [Signature]

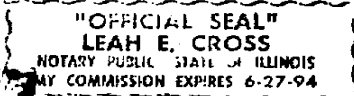
Subscribed and Sworn to before me this 14th day of October, 1993.



FOREST PARK NATIONAL BANK

BY [Signature]

Subscribed and Sworn to before me this 7th day of October, 1993.

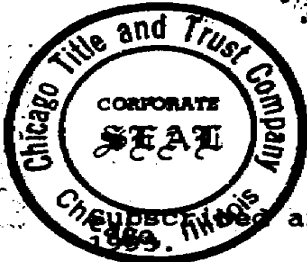


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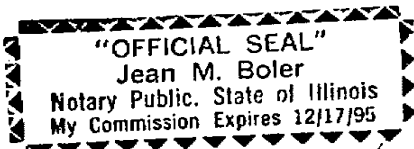
Notary Public

Chicago Title and Trust Company

BY Deborah H. Davis
ASST. VICE PRESIDENT



and Sworn to before me this 14th day of Oct., 1993,



Jean M. Boler
Notary Public

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