(Cook County, Illinois)

Partial Release Deed

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE WAS FILED.

. DEPT-01 RECORDINGS 7 1999 TRAN 1287 16/19/93 15:19:00 10036 # *--93-840642 COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS

THAT BANK OF AMERICA MATIONAL TRUST AND SAVINGS ASSOCIATION ("Mortgagee"), as Mortgagee, a national banking association, for itself and as agent for each of the financial institutions (collectively "Banks", each a "Bank"), that certain Credit Agreement dated December 29, 1989, as at any time amended, by and among Mortgagee, Continental Bank N.A., a national association, and the CHICAGO SOUTHSHORE AND SOUTH PEND RAILROAD, an Indiana general partnership ("SouthShore"), does hereby certify that the mortgage described on Exhibit A-1 attached hereco and by this reference made a part hereof (the "Mortgage"), and the financing statements described on Exhibit A-1 ("Financing Statements"), made by Southshore to Mortgagee, individually and as agent as aforesaid, and encumbering the premises and personalty accribed on Exhibit A attached hereto and by this reference made part hereof (the "Released Premises") and other property, is hereby released and discharged as to the Released Premises only.

It is expressly understood and agreed that this Partial Release Deed is in no way to operate to release or discharge the lien of said Mortgage and Financial Statements upon any premises other than the Released Premises but is only to release the Released Premises and none other; and that the remaining and unreleased portion of the premises described in said Mortgage and Financing Statements is to remain as security for the payment of the indebtedness which is secured thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and Financing Statements and the obligations secured thereby.



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WITNESS the hand and seal of the Mortgagee this 6 day of

MORTGAGEE:

BANK OF AMERICA NATIONAL TRUST AND BAVINGS ASSOCIATION

Name: Philo M. TERRANCE
Title: VICE PRESIDENT

ATTEST:

By: Chylin Can
Name: Angola Can

Title: Assistant Vice Prandont

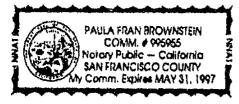
STATE OF CALIFORNIA

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COUNTY OF SAN FRANCISCO)

State aforesaid, DO HEREBY CERTIFY that David M. Terrance and Indeed Au proved to me, on the basis of satisfactory evidence to be the Vill resident and TRUST AND SAVINGS ASSOCIATION, and proved to me on the basis of satisfactory evidence to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed and delivered the said instrument as the free and voluntary act of said Bank and as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 6th day of October, 1993.



Notary Public
My Commission Expires: 5/31/97

This instrument prepared by and after recording mail to: Chicago SouthShore & South Bend Railroad Co. 505 North Carroll Avenue Michigan City, Indiana 46360

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EXHIBIT A-1 MORTGAGE AND FINANCIAL STATEMENTS

- 1. Mortgage, Assignment of Rents and Security Agreement dated December 29, 1989 and recorded with the Cook County, Illinois Recorder of Deeds as Instrument No. 89-622760 in the principal amount of \$20,450,000.00 made by CHICAGO SOUTHSHORE AND SOUTH BEND RAILROAD, an Indiana general partnership, to BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION to secure that certain Credit Agreement referred to therein, payable as therein provided, and the covenants, conditions and agreements thereir contained.
- 2. Uniform Commercial Code Financing Statement wherein Chicago SouthShore & South Bend Railroad is Debtor and Bank of America National Trust and Savings Association as Agent is Secured Party, recorded as Inst. No. 90 u 274, records of Cook County, Illinois.
- 3. Uniform Commercial Code Financing Statement wherein Chicago SouthShore and South Bond Railroad is Debtor and Bank of America National Trust and Savings Association as Agent is Secured Party, recorded as Inst. No. 90 u 275, records of Cook County, Illinois.

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EXHIBIT "A" TO PARTIAL RELEASE OF MORTGAGE

LEGAL DESCRIPTION:

Certain property of the Chicago SouthShore and South Bend Railroad Company situated in the North Half of the Northeast Quarter of Section 36. Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, said property lying northerly of and adjacent to the operating right-of-way of the Kensington and Eastern Railroad Company, described as follows:

Beginning at a point in the West line of said North Half of the Northeast Quarter, 50 feet South from the Northwest corner of said North Half of the Northeast Quarter;

thence South along said West 13.00 221.9 feet to the North line of that tract of land conveyed by the former Illinois Central Railroad Company to the Kensington and Enstern Railroad Company by deed dated April 9, 1908 and recorded in seed Book 10402 at Page 95 as Document No. 4232451;

thence easterly along said North line approximately 2328 feet to the Southwest corner of a 25 foot wide strip of land conveyed by said former Illinois Central Railroad Company to the New York, Chicago and St. Louis Railroad Company by deed dated August 12, 1926 (recorded as Document No. 9524162);

thence northwesterly along the Southwest line of said 25 foot wide strip, 300 feet, more or less, to a point in the South line of the North 50 feet of said North Half of the Northeast Quarter;

thence West along said South line 2122 feet, more or less, to return to the point of beginning, in Cook County, Illinois.

Containing an area to 10.5721 acres.



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