

Mortgage and Assignment of Rents

LOAN MODIFICATION AGREEMENT

WHEREAS, DOWNERS GROVE NATIONAL BANK, a national banking association, loaned Downers Grove National Bank, as Trustee under Trust No. 92-154 the sum of Two Hundred and Fifty Thousand and No/100-----DOLLARS (\$250,000.00), as evidenced by the note and mortgage or trust deed and Assignment of Rents in the form of a mortgage executed and delivered on May 29, 1992, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 92388216, 92388217 and 93151257, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, along with all previous loan modifications, and

WHEREAS the property is legally described as follows:

LOTS 57 AND 58 IN JOHN H. CURTIS SUBDIVISION OF BLOCKS 2 AND 7 IN NICKENSON SUBDIVISION OF EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 6603 W. Pershing Road, Stickney, Illinois
Permanent Index Number: 19-06-203-010 and 19-06-203-011

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said DOWNERS GROVE NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Three Hundred and Forty Thousand and no/100 -----Dollars (\$340,000), all of which the undersigned promises to pay with interest at Eight and Three Quarters percent (8.75%) per annum until paid, and that the same shall be payable in the amount of Three Thousand Four Dollars and 62/100 ----- Dollars (\$ 3,004.62) per month beginning on October 2 19 93, to be applied first to interest, and balance to principal. The maturity date of the loan shall be until fully paid at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of September, 1993.

Downers Grove National Bank
as Trustee under Trust No. 92-154

By: [Signature]
Its: Assistant Vice President and Trust Officer

Downers Grove National Bank
as Mortgagee

By: [Signature]
Senior Vice President

CONSENT TO LOAN MODIFICATION

The undersigned borrowers, endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers hereby consent to the foregoing loan modification.

x [Signature]
Todd R. Swenson

x [Signature]
Sandra L. Swenson

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This document is provided by the Downers Grove National Bank, not personally but as Trustee of the bank, for the exercise of the power and authority conferred upon it by the Board of Directors of the bank. It is expressly understood that this document is not to be construed as creating any liability on the part of the Downers Grove National Bank.

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

2014-03

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UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF DuPage) SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that

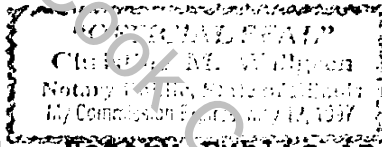
Downers Grove National Bank Assistant Vice President and Trust Officer of Downers Grove National Bank and Trust Officer of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Trust Officer and

respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Trust Officer then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30th day of September, 1993.

Christine M. Welch
Notary Public

STATE OF ILLINOIS)
COUNTY OF DuPage) SS



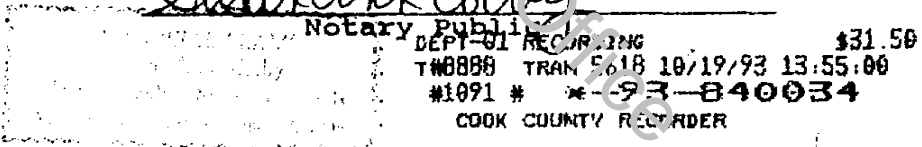
I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Charles F. Smith whose

names are as Senior Vice President of Downers Grove National Bank, a national corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of September, 1993.

Susan Ann Colby
Notary Public

STATE OF ILLINOIS)
COUNTY OF DuPage) SS



I, the undersigned, a Notary Public in and for said County and State, do hereby certify that Todd R. and Sandra L. Swenson personally known to me to be the same

person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of September, 1993.

Susan Ann Colby
Notary Public

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

DOWNERS GROVE NATIONAL BANK
MAIN AND CURTISS STREETS
TODOWNERS GROVE, IL 60515

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\$31.50
T#0888 TRAN 5618 10/19/93 13:55:00
#1091 # *93-840034
COOK COUNTY RECORDER

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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