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DEPT-01 RECORDING \$27.50
T50000 TRAN 4492 10/20/93 10:49:00
26422 * -93-342987
COOK COUNTY RECORDER

GT-15-14-050 (8/90)

This instrument was prepared by:

Chara Jacobs
(Name)

93842987

(Address)

MORTGAGE

THIS MORTGAGE is made this 7th day of September, 1993,
between the Mortgagor, RUSSELL ALLEN JR and MARGARET S ALLEN (DECEASED)
(herein "Borrower"), and the Mortgagee, BUDGET CONSTRUCTION CO.
a Corporation organized and existing under the laws of Illinois
whose address is 6232 N. FULASKI RD. SUITE 101, CHICAGO, IL 60646 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 6500.00,
which indebtedness is evidenced by Borrower's note dated Sept. 7, 1993 and extensions and renewals
thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness,
if not sooner paid, due and payable on Approximately 84 months from disbursement date

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment
of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and
the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant
and convey to Lender the following described property located in the County of COOK, State of
Illinois:

ALL THAT CERTAIN PROPERTY SITUATED IN CHICAGO, IN THE COUNTY OF COOK,
AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 12/20/84 AND
RECORDED 12/26/84, AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET
FORTH ABOVE, AND REFERENCED AS FOLLOWS: 27382821, BEING MORE FULLY
DESCRIBED AS FOLLOWS: LOT 27 IN BLOCK 2 IN CREPIN'S SUBDIVISION OF
PART OF BLOCK 24 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF
SECTION 31, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #17-31-400-026

which has the address of 3553 S DAMEN CHICAGO
(Street) (City)
Illinois 60609 (herein "Property Address");
(Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage;
and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are
hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower
covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands,
subject to encumbrances of record.

ILLINOIS

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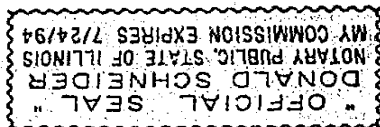
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Prepared by and return to
Green Tree Financial Corp.
Home Improvement Department
345 St. Peter St. Suite 1000
St. Paul, MN 55102



(Space Below This Line Reserved For Lender and Recorder)

Property of Cook County



My Commission expires:

Notary Public
Donald Schneider
day of *September*, 19*93*

Given under my hand and official seal, this *15th* day of *September*, 19*93*, I, *Donald Schneider*, free voluntary act, for the uses and purposes therein set forth, appeared before me this day in person, and acknowledged that *he* signed and delivered the said instrument as personally known to me to be the same person(s) whose name(s) *is* subscribed to the foregoing instrument, *Reece Allen Jr.*

I, *Donald Schneider*, a Notary Public in and for said county and state, do hereby certify that *Reece Allen Jr.* County ss: *Cook* STATE OF ILLINOIS

—Borrower

—Borrower

Reece Allen Jr.
REECE ALLEN JR.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT
AND FORECLOSURE UNDER SUPERIOR
MORTGAGES OR DEEDS OF TRUST

20. Release: Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
21. Waiver of Homestead: Borrower hereby waives all right of homestead exemption in the Property.

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