

UNOFFICIAL COPY

93845756

Loan Number 7294-60168369
PIN 10-16-304-074 Cook-IL

THIS INSTRUMENT PREPARED BY
AND PLEASE RETURN TO:

Lisa Vasquez
J. I. Khalak Mortgage Corporation
Specialized Services Division
P O Box 025478
Miami FL 33102-9749

DEPT-01 RECORDING \$25.50
TW0880 TRAN 5996 10/20/93 15:51:00
#1564 # 45756
COOK COUNTY RECORDER

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: The Federal Home Loan Bank Board issued Resolution Number(s) 89-2248 dated August 7, 1989 placing Security Homestead Association in receivership and appointing the Federal Savings and Loan Insurance Corporation as receiver of Security Homestead Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Federal Home Loan Bank Board, by Resolution number(s) 89-2249 and 89-2256 dated August 7, 1989, incorporated a new federal savings association, Security Homestead Federal Savings Association, and issued its charter appointing the Federal Savings and Loan Insurance Corporation as Conservator of Security Homestead Federal Savings Association.

Certain assets of Security Homestead Association, including the asset which is the subject of this document, have been transferred from Security Homestead Association to Security Homestead Federal Savings Association; and, for the purposes of confirming said transfer, Security Homestead Association does hereby grant, sell, assign, transfer, set over and convey to Security Homestead Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Security Homestead Association may have in the security document which is the subject of this document, together with the note, debt and claim secured by such security document and the covenants contained in such security document.

Pursuant to the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) enacted on August 9, 1989, 12 U.S.C. Section 1821 et seq., the Federal Savings and Loan Insurance Corporation was abolished, and various federal entities were created to assume the responsibilities and duties formerly discharged by the Federal Savings and Loan Insurance Corporation. FIRREA created the Resolution Trust Corporation, which has succeeded to the responsibilities and duties of the Federal Savings and Loan Insurance Corporation.

The Director of the Office of Thrift Supervision issued Order Number(s) 91-302 dated May 23, 1991 placing Security Homestead Federal Savings Association in receivership and replacing the Conservator of Security Homestead Federal Savings Association with the Resolution Trust Corporation as Receiver of Security Homestead Federal Savings Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Security Homestead Federal Savings Association having a mailing address of 4900 Main St. Kansas City, MO 64110 is the owner and holder of a certain Mortgage dated August 29, 1988 executed by Stanley R. Freireich and Lilien S. Freireich, his wife, as Mortgagor, in favor of Illinois Mortgage Associates, Ltd., its successors and or assigns, as Mortgagee, recorded under Document Number 88-411911 of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain Promissory Note in the principal amount of One hundred twenty four thousand and NO/100 Dollars, and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled; and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the mortgagor was 4044 Enfield Ave., Skokie, IL. 60076.

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EXHIBIT "A"

Lot 22 (except the E7' thereof) and the E14' of Lot 23, in Block 1, in SUFFIELD TERRACE, being a subdivision of part of Lot 10, in the School Trustees subdivision of Section 16, Township 41N, Range 13E, of the T.P.M., in the Village of Skokie, according to the Plat thereof, recorded November 30, 1927, as Document No. 9856150, in Cook County, Illinois.

Property of Cook County Clerk's Office

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