

UNOFFICIAL COPY

MEMORANDUM OF ARTICLES OF AGREEMENT FOR SPECIAL WARRANTY DEED (GARAGE)

93845773

This is a Memorandum of Articles of Agreement for Special Warranty Deed (Garage) (hereinafter, the "Articles") between ONE RENAISSANCE PLACE CONDOMINIUM ASSOCIATION, an Illinois not-for-profit corporation, whose address is c/o Laifer Investment, Ltd., 910 N. Milwaukee Ave., Suite 200, Wheeling, IL 60090-1882 (hereinafter "Seller"), and TIMOTHY E. GALE and STACY L. GLASCO,

of Unit 605, One Renaissance Place, Palatine, IL 60067 (hereinafter "Purchaser") concerning the premises commonly known as GAR-75, 76, One Renaissance Place, Palatine, IL 60067, legally described as follows:

Parcel 1:

Unit GAR-75 and Unit GAR-76 together with their respective undivided interests in the Common Elements in Renaissance Towers Condominium as delineated on a Survey of the following described real estate: Part of Lots 20 and 21 in Renaissance Subdivision, being a subdivision of part of the North West 1/4 of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit "C" to the First Amendment to the Amended and Restated Declaration of Condominium Ownership recorded as Document 93-543644, amending the Amended and Restated Declaration of Condominium Ownership recorded as Document 92-873211, the Declaration of Condominium recorded as Document Number 26190230 and amended from time to time together with an undivided percentage interest in the common elements, in Cook County, Illinois.

PARCEL 2:

Non-exclusive perpetual easement for the benefit of Parcel 1 as created by the Plat of Renaissance Subdivision recorded January 6, 1975 as Document 22955436 for ingress and egress, in Cook County, Illinois.

Commonly known as Unit GAR-75 and Unit GAR-76, One Renaissance Place, Palatine, Illinois 60067.

Permanent Real Estate Index No. 02-14-100-080.

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COOK COUNTY RECORDER

For good and valuable consideration, Seller agrees to sell the above-described premises under the terms and provisions contained in the above-mentioned unrecorded Articles, which are incorporated in this Memorandum by this reference. Purchaser is also entitled to possession of the parking area described herein for all residential purposes described in the Articles from this date. The Articles have commenced on the date of their execution and will run for a term of thirty-six (36) months subject to the "call" provisions contained thereunder in the event Purchaser qualifies for the replacement loan.

This Memorandum is not a complete summary of the Articles. Provisions in the Memorandum shall not be used in interpreting provisions of the Articles. In the event of conflict between the Memorandum and the unrecorded Articles, the Articles shall control.

Executed at Palatine, Illinois, this 16th day of August, 1993.

SELLER:

ONE RENAISSANCE PLACE
CONDOMINIUM ASSOCIATION,
an Illinois not-for-profit corporation

BY:

Jackson W. Anderson
Jackson W. Anderson, President

PURCHASER(S):

Timothy E. Gale
TIMOTHY E. GALE

Stacy L. Glasco
STACY L. GLASCO

ATTEST:

C. Leslie Hammes
C. Leslie Hammes, Secretary

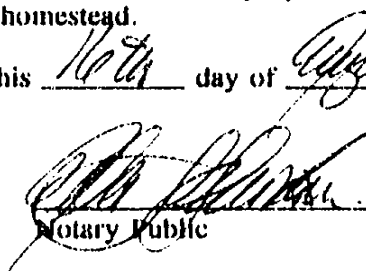
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UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that the above-named **Jackson W. Anderson, President, and C. Leslie Hammes, Secretary**, of One Renaissance Place Condominium Association, an Illinois not-for-profit corporation, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10th day of August, 1993.


Notary Public

My Commission Expires:

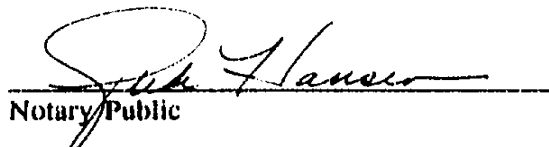


STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

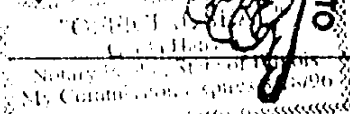
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I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that TIMOTHY E. GALE, a bachelor, and STACY L. GLASGO, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he (they) signed, sealed and delivered the said instrument as his/her (their) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 14th day of September, 1993.


Notary Public

My Commission Expires:



THIS INSTRUMENT PREPARED BY:
Arnold M. Schwartz, Esq.
Davidson & Schwartz
111 N. Canal St., Suite 394
Chicago, IL 60606

RECORDER'S BOX NO. 372