

SUBORDINATION
OF LIEN

UNOFFICIAL COPY

93845924

One trust deed or
mortgage to another

The above space for Recorders use only

WHEREAS, Thomas Flaherty and Jo Anne Flaherty, as joint tenants by Mortgage dated May 25, 1990 and recorded in the Recorders Office of Cook County, Illinois, on June 14, 1990 as Document 90283303, did convey unto First National Bank certain premises in Cook County, Illinois, described as follows:

LOT 80, IN PRAIRIE VIEW RESUBDIVISION, BEING A SUBDIVISION OF ALL OF LOT 3 AND PARTS OF LOTS 4 AND 5 ALL IN BRAYTON FARMS, A SUBDIVISION IN THE NORTH 1/2 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ALSIP, IN COOK COUNTY, ILLINOIS.

Doc # 93845924

PIN # 24-27-210-043

to secure promissory note for Twenty Thousand and 00/100 Dollars interest payable as therein provided; and

WHEREAS, the said Thomas Flaherty and Jo Anne Flaherty, as joint tenants by Mortgage, dated and recorded in said Recorder's Office on as Document , did convey unto Express America Mortgage, its successors and/or assigns the said premises to secure promissory note for Sixty Thousand and 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the promissory note first described is held by First National Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the promissory note first described to the lien of the First Mortgage recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said First National Bank does hereby covenant and agree with the said Express America Mortgage, its successors and/or assigns for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said First National Bank and of the promissory note securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to said Express America Mortgage, its successors and/or assigns as aforesaid for all advances made or to be made on the note secured by said last named Express America Mortgage, its successors and/or assigns and for all other purposes specified therein.

WITNESS, the hand and seal of said Vice President, 93845924
this 30th day of September, A.D. 1993.

[Signature]
(Signed)

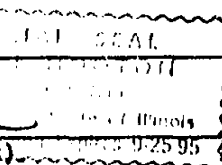
State of Illinois Cook County ss:

I, *Shari Horton*, a Notary Public in and for said county, in the state aforesaid, do hereby certify that who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

9-30-93
(Date)

Shari Horton
(Notary Public)



(Strike *to* if instrument subordinated to is a mortgage)

Mail to:
GREATBANC LOAN ADMIN.
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

This instrument prepared by:
GREATBANC LOAN ADMINISTRATIONS
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS IL 60411

23 78

UNOFFICIAL COPY

Property of Cook County Clerk's Office

. DEPT-01 RECORDING . \$23.50
. T40000 TRAN 4499 10/20/93 16:10:00
. 4843 4-23-94 5024
. COOK COUNTY RECORDER

93-45924