

UNOFFICIAL COPY

SUBORDINATION OF LIEN

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Sub

Whereas, JOHN S. SCHMIDT AND SUSAN E. SCHMIDT, husband and wife, as joint tenants by a Mortgage dated October 26, 1991 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 91-565722, on October 29, 1991, did convey certain premises in Cook County, Illinois as follows:

LOT 22 IN BLOCK 3 IN MCCABE AND SONS PARK RIDGE CREST, BEING A SUBDIVISION IN SECTIONS 1 AND 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 15, 1928 AS DOCUMENT 9927835 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 12-02-225-003

COMMON ADDRESS: 1507 VINE, PARK RIDGE, ILLINOIS 60068

to secure a Note for FORTY THOUSAND AND NO/100THS (\$40,000.00) Dollars with interest payable as therein provided, and

Whereas, JOHN S. SCHMIDT AND SUSAN E. SCHMIDT, husband and wife, as joint tenants by a Mortgage dated Oct 4 1993, 1993 and recorded in the Recorder's Office of Cook County, Illinois as Document No. 93-103,000.00 secured by a Note in the aggregate sum of ONE HUNDRED EIGHT THOUSAND AND NO/100THS (\$108,000.00) Dollars with interest, payable as therein provided, and

Whereas, the Note secured by Mortgage Document No. 91-565722 owned by FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE who desires to subordinate the lien of the said Note to the lien of the Mortgage dated Oct 4 1993, 1993 secured by a Note in the sum of ONE HUNDRED EIGHT THOUSAND AND NO/100THS (\$108,000.00) Dollars.

Now, therefore, in consideration of the premises and of the sum of One (1) Dollar the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE

does hereby covenant and agree that the lien of the Note in the amount of \$40,000.00 secured by a Mortgage Document No. 91-565722 shall be and remain at all times a second lien upon the premises subject to the lien of the Note in the amount of ONE HUNDRED EIGHT THOUSAND AND NO/100THS (\$108,000.00) Dollars for all advances made or to be made on the said Note.

IN WITNESS WHEREOF, the Bank has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Senior Vice President, and attested by its Vice President Cashier, this 28th day of September, 1993.

First State Bank & Trust Company of Park Ridge, Park Ridge, Illinois

By Geraldine Cooper, Senior Vice-President

ATTEST: Gary H. Reitz, Vice President, Cashier

DEPT-01 RECORDING \$23.50
T4111 TRAK 2856 10/21/93 09:34:00
#8723 # 4-93-846736
COOK COUNTY RECORDER

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

2350

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I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that GERALDINE COOPER, Senior Vice President of FIRST STATE BANK & TRUST CO. OF PARK RIDGE, and GARY REITZ, Vice President, Cashier, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of September, 1993

Notary Public

DELIVER TO: FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 WEST DEVON AVENUE, PARK RIDGE, ILLINOIS 60068

MAR 30

Land Title - 4/16/93