

UNOFFICIAL COPY

93846253

93846253

MODIFICATION OF MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to YAKOV GRINSHPUN and ADELINA GRINSHPUN his wife ("Mortgagor"), the sum of EIGHTY-TWO THOUSAND FIVE-HUNDRED and NO/100 DOLLARS (\$82,500.00), (the "Loan") as evidenced by a Note dated September 18, 1992 (the "Note"), and secured by a First Mortgage dated September 18, 1992, and recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Numbers 92708730 (the "Mortgage") covering the following described premises:

LOT 16 IN BLOCK 2 IN R.W. OLSEN INC., GATEWAY GARDENS BEING A SUBDIVISION OF THE NORTH 660.0 FEET OF THE EAST 660.0 FEET OF THE NORTH EAST FRACTIONAL 1/4 OF FRACTIONAL SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$25.50
741111 TRAN 2874 10/21/93 14134100
99078 \$ *--93--846253
COOK COUNTY RECORDER

PERMANENT INDEX NUMBER: 09-11-206-022-0000


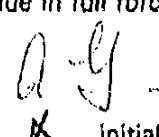
Common Address: 2721 Covan, Glenview, Illinois 60025

WHEREAS, the Mortgagor has requested, and Bank has agreed to a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The unpaid balance of the Note is currently SIXTY-NINE THOUSAND TWO-HUNDRED NINETEEN AND 40/100 DOLLARS (\$69,219.42).
2. The maturity of the Note is will remain the same, October 1, 1997.
3. Interest shall be payable on the Note, as extended, at the rate of Six and Thirty One-Hundredths percent (6.30%) per annum. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of Eleven and Thirty One-Hundredths percent (11.30%) per annum. Interest shall be computed on the basis of a 360-day year for the number of days elapsed.
4. The monthly installments of One-thousand Six-hundred Eleven and 53/100 Dollars (\$1,611.53) each including interest, shall begin November 1, 1993 and continue on the 1st day of each month thereafter until maturity.
5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, and all other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.

CORRY MILLER
INVESTORS TITLE GUARANTEE, INC.

 initials  initials

____ initials ____ initials

93846253

2550

UNOFFICIAL COPY

00000000

Property of Cook County Clerk's Office

UNOFFICIAL COPY

6. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.
7. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 1st. day of October 1993.

FIRST STATE BANK & TRUST CO. OF
PARK RIDGE

Robert T. Rowell
Vice President

Charles J. Amici
Assistant Vice President

Mortgagors

Yakov Grinshpun
YAKOV GRINSHPUN

Adelina Grinshpun
ADELINA GRINSHPUN, his wife

93846253

UNOFFICIAL COPY

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert T. Kowall, Vice President of FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, and Carolyn S. Slme, Assistant Vice President, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of October 1993.

Beverly Krasnik
Notary Public



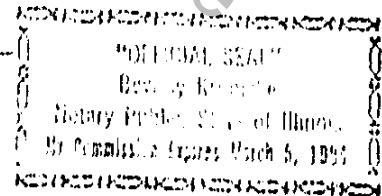
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Yakov Grinshpun and Adolna Grinshpun, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 15th day of

October, 1993.

Beverly Krasnik
Notary Public



This instrument prepared by and deliver to:

Robert T. Kowall, Vice President
FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE
607 W. Devon Avenue
Park Ridge IL 60068



93946253