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SUBORDINATION AGREEMENT

WHEREAS Alan S. Rabin & Leslie F. Rabin

TTI SC 2000

is indebted by a _____ dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number _____ did mortgage unto American Residential, its Successors and/or Assigns

a certain premises in Cook County, Illinois, described as:

Lot 79 in Glencoe Woods, being a Subdivision in the Northeast 1/4 of the Northeast 1/4 of Section 12, Township 42 North, Range 12 East of the Third Principal Meridian, according to the Plat thereof recorded February 14, 1927 as Document 9550293, in Cook County, Illinois.

PIN: 04-12-203-011-0000
C/K/A: 920 Skokie Ridge Dr., Glencoe, IL 60022

to secure a note dated _____ in the amount of \$379,000.00 Three-hundred Seventy-nine Thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right interest and claim in and to said premises by reason of:

Mortgage dated June 23, 1990, recorded June 1, 1993
Document Number 93412510, in the amount of \$70,000.00

but is/are willing to subject and subordinate its right interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said _____

American Residential, its Successors and/or Assigns as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 28th day of

September A.D., 1993

Harris Bank Glencoe-Northbrook, N.A.

by: Bonnie L. Eder
Bonnie L. Eder,
Assistant Vice President

(Corporate Seal)

Attest: Alan H. Kohn
Alan H. Kohn,
Senior Vice President

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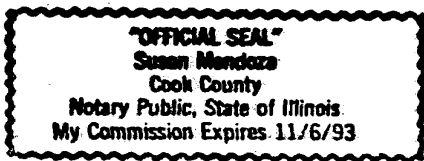
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STATE OF ILLINOIS)
)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Bonnie L. Eder and Alan H. Kohn, the Assistant Vice President and Senior Vice President, respectively, of the said Harris Bank Glencoe-Northbrook, N.A., personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said CORPORATION under authority vested in them by the Board of Directors of said CORPORATION for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 28th DAY OF September, A.D. 1993



Susan Mendoza

Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD
93 OCT 21 PM 1:04

SEAL

PREPARED BY AND
MAIL TO: ATTN: Susan Garcia
HARRIS BANK GLENCOE-NORTHBROOK N.A.
333 Park Ave.
Glencoe, IL 60022

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