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SUBORDINATION OF LIEN

(242)

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WHEREAS, MARK V. COGLIANESE and BETTY J. COGLIANESE, his wife, by their mortgage dated May 22, 1993 and recorded in the Recorder's Office of Cook County, Illinois on June 22, 1993 as Document 93475117, did convey unto CITIBANK, FEDERAL SAVINGS BANK certain premises in Cook County, Illinois, described as

LOT 235 IN PLAYFIELD, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND PART OF THE NORTHWEST 1/4 IN SECTION 33, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 24-33-109-007-0000

Property address: 12839 Playfield Drive, Crestwood, IL 60445

to secure their Agreement for FIFTEEN THOUSAND TWO HUNDRED and 00/100----- Dollars with interest payable as therein provided; and

WHEREAS, the said MARK V. COGLIANESE and BETTY J. COGLIANESE, his wife by their mortgage dated _____ and recorded in said Recorder's Office on _____ as Document 93851912, did convey unto Standard Federal Bank for savings as Mortgagee the said premises to secure payment of their Note in the aggregate sum of EIGHTY EIGHT THOUSAND THREE HUNDRED and 00/100--Dollars with interest payable as therein provided, and

WHEREAS, the Agreement secured by the Mortgage first described is held by CITIBANK, FEDERAL SAVINGS BANK as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage document 93475117 first described to the lien of the Mortgage document 93851912 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar (\$1.00) in hand paid, the said CITIBANK, FEDERAL SAVINGS BANK does hereby covenant and agree with the said Standard Federal bank for savings as Mortgagee for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described that the lien of the Agreement owned by said CITIBANK, FED. SAVINGS BANK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage document _____ to said Standard Federal Bank for savings as aforesaid for all advances made on the Note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said CITIBANK, FEDERAL SAVINGS /BANK this 7th day of October, A.D. 19 93

CITIBANK, FEDERAL SAVINGS BANK
Citicorp Mortgage Inc. attorney in fact
for Citibank FSB

ATTEST: Susan E. Cox
Susan E. Cox Assistant Secretary

BY: Michael V. Baechle
Michael V. Baechle Vice President

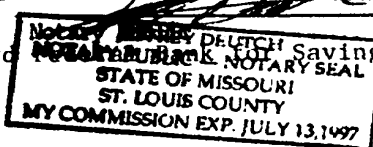
STATE OF MISSOURI Missouri
COUNTY OF St. Louis ss.

I, the undersigned _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Michael V. Baechle Vice President of CITIBANK, FEDERAL SAVINGS BANK and Susan E. Cox Assistant Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Susan E. Cox Assistant Secretary then and there acknowledged that she, as custodian of the corporate seal of said Corporation, did affix said seal to said Instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 7th day of October, A.D., 19 93

My Commission expires:

This Instrument Prepared By: Barbara Kaminski, Standard
Record and Return To:



Standard Federal Savings, 4445 W 95th St
Oak Lawn, IL 60453

Box 333

RECORDED

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY, ILLINOIS
FILED FOR RECORD
13 OCT 22 AM 9:43

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COOK COUNTY

