

# UNOFFICIAL COPY

SC 273993

93852804

*Prepared By*

Return to: GMAC MORTGAGE CORPORATION  
9501 WEST 144TH PLACE  
ORLAND PARK, IL 60462  
*Box 15*

DEPT-01 RECORDINGS \$23.00  
TR#9799 TRAN 1364 10/22/93 12:05:00  
#5237 # K-93-452804  
COOK COUNTY RECORDER

## MODIFICATION AGREEMENT

THIS AGREEMENT, dated as of the 20TH day of OCTOBER, A.D. 1993, by and between PAUL E. PISANKO AND KAREN A. PISANKO, HIS WIFE

("Mortgagor") and GMAC MORTGAGE CORPORATION OF PA, a Pennsylvania Corporation, ("Mortgagee"), with its principal office at 8360 Old York Road, Elkins Park, PA 19117-1590.

### WITNESSETH:

WHEREAS, Mortgagor executed and delivered to Mortgagee a Mortgage/Deed of Trust/Security Deed (the "Security Instrument") dated FEBRUARY 24, 1992, which was recorded on MARCH 1, 1992, as Instrument No. 92131421, in the official records of Cook County, Illinois, in Book/Liber/Volume \_\_\_\_\_, Page \_\_\_\_\_, securing the principal indebtedness of ONE HUNDRED FORTY EIGHT THOUSAND AND NO/100----- (\$ 148,000.00-----), evidenced by a certain Note/Bond/Bond and Warrant (the "Note") of the same date, payable to Mortgagee, and secured upon premises:

LOT 8 IN BLOCK 5 IN VILLA WEST ADDITION TO ORLAND HEIGHTS, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBER: 27-02-106-014 VOL 146

KNOWN AS: 13613 SOUTH 86TH AVENUE, ORLAND PARK, IL 60462

WHEREAS, the parties wish to amend the Note and Security Instrument as hereinafter indicated.

NOW, THEREFORE, in consideration of the covenants and conditions hereinafter set forth, the parties hereto, intending to be legally bound, hereby agree as follows:

THE ADJUSTABLE RATE RIDER - FORM 3118 1/89 IN SECTION A (D) THE INTEREST RATES SHOULD READ AS FOLLOWS: THE INTEREST RATE I AM REQUIRED TO PAY AT THE FIRST CHANGE DATE WILL NOT BE GREATER THAN 7.0% OR LESS THAN 3.0%.

THE CHANGE IS THE 3.0%, IT WAS 4.75 WHICH IS INCORRECT.

2300  
m

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CIL-MOD AGR 2/2 3/93

OFFICIAL SEAL  
ANDREA L SKOPIC

Notary Public

*Andrea L Skopic*

IN WITNESS WHEREOF, I have hereunto set my hand and official seal, thereon contained by signing the name of the corporation as being authorized to do so, executed the foregoing instrument for the purposes of a corporation, and

ALAN HILDEBRAND, VICE PRESIDENT AND CAROLE BROADHURST, ASSISTANT SECRETARY who acknowledged himself/herself to be the undersigned officer, personally appeared on this 20TH day of OCTOBER, A.D. 19 93, before me,

State of Illinois  
County of COOK

OFFICIAL SEAL  
ANDREA L SKOPIC

Notary Public

*Andrea L Skopic*

IN WITNESS WHEREOF, I have hereunto set my hand and official seal, same for the purposes herein contained, known to me (or satisfactorily proven) to be the person(s) whose name(s) subscribed to the within instrument and acknowledged that THEY executed the

PAUL E. PISANKO AND KAREN A. PISANKO, HIS WIFE the subscriber, the undersigned officer, personally appeared on this 20TH day of OCTOBER, A.D. 19 93, before me,

State of Illinois  
County of COOK

\*\*\*\*\*

By: *Alan W Hildebrand*  
ALAN W HILDEBRAND, VICE PRESIDENT (SEAL)  
Attest: *Carole Broadhurst*  
CAROLE BROADHURST, ASSISTANT SECRETARY (SEAL) (Title)

Witness  
Witness

\_\_\_\_\_  
(SEAL) Mortgagee  
\_\_\_\_\_  
(SEAL) Mortgagee  
\_\_\_\_\_  
(SEAL) Mortgagee  
\_\_\_\_\_  
(SEAL) Mortgagee  
PAUL E. PISANKO  
KAREN A. PISANKO

IN WITNESS WHEREOF, and intending to be legally bound hereby, this instrument has been executed as of the day and year first above written.

All covenants, agreements, provisions, terms, stipulations and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Mortgagee's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof; nor shall this Agreement in any way impair, diminish or affect any of the Mortgagee's rights or remedies under the Note or Security Instrument, whether such rights or remedies arise thereunder or by operation of law.

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