

# UNOFFICIAL COPY

This Instrument Prepared by:  
Peirson and Patterson  
13750 Omega Road  
Dallas, Texas 75244-4516

Reference Number:  
Loan Number: 7025745

93854538

## ASSIGNMENT OF REAL ESTATE MORTGAGE

STATE OF ILLINOIS )  
COUNTY OF Cook )

DEPT-91 RECORDINGS \$23.50  
T#7777 TRAN 1372 10/22/93 14:19:00  
#5413 # \*93-854538  
COOK COUNTY RECORDER

For Value received, Sachs Mortgage Group, Inc. whose address is 3032 North Southport, Chicago, IL 60657 hereby grants, assigns and transfers to Express America Mortgage Corporation whose address is 9060 East Via Linda Street, Scottsdale, Arizona 85258 all its right, title and interest in and to that certain Real Estate Mortgage dated October 15, 1993 executed by A. Kiyoko Binosi, divorced and not since remarried and Hal Takaoka and Rose S. Takaoka, his wife

to Sachs Mortgage Group, Inc., covering land described as follows:

CHICAGO NUMBER 401-C IN CARL SANDBURG VILLAGE CONDOMINIUM NUMBER 1, AS DELINEATED ON A SURVEY OF A PORTION OF LOT 9 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO AND CERTAIN RESUBDIVISIONS, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25032908 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER 17-04-216-066-1002  
Commonly known as: 1360 North Sandburg Terrace #401, Chicago, IL 60610

P.I.N.:

93854537

Together with the note or notes therein described or referred to, without recourse, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

This assignment is intended to be recorded immediately following the recordation of the aforementioned Real Estate Mortgage.

Executed to be effective as of October 15, 1993

Sachs Mortgage Group, Inc.

By:

Katie O'Malley, Mtg. Banking Officer

Express America Mtg. Corp.

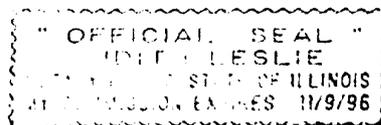
True & Lawful Attorney-In-Fact

STATE OF ILLINOIS )  
COUNTY OF DuPage )

The foregoing instrument was acknowledged before me this October 15, 1993 by Katie O'Malley, Mtg. Banking Officer, Express America Mtg. Corp., True & Lawful Attorney-In-Fact of Sachs Mortgage Group, Inc. corporation on behalf of the said corporation

*Julie Leslie*  
Notary Public

After Recording Mail to:  
Express America Mortgage Corporation  
Attn: Document Control  
P.O. Box 60610  
Phoenix, AZ 85082-0610



R34887

93854537

*Handwritten initials/signature*

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Property of Cook County Clerk's Office

93854537

RECORDING REQUESTED BY

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WHEN RECORDED MAIL TO:  
EXPRESS AMERICA MORTGAGE CORPORATION  
9060 East Via Linda Street  
Scottsdale, Arizona 85258-5416

A-34887

Ln. No. 7025745

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that SACHS MORTGAGE GROUP, INC., a

(corporation/partnership/sole proprietorship) with its principal offices at 3032 N. SOUTHPORT CHICAGO, IL 60657 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 1360 NORTH SANDBURG TERRACE #401 CHICAGO, IL 60610

that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated April 26, 1993 and the supplement to Loan Brokerage Agreement dated April 26, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on October 14, 1993, at 3032 N. SOUTHPORT CHICAGO, IL 60657

PRINCIPAL: SACHS MORTGAGE GROUP, INC.

By: [Signature]  
KEN SACHS  
Its: PRESIDENT

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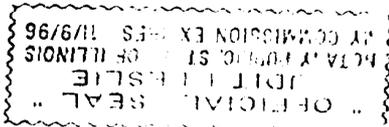
State of Illinois ss:  
County of COOK

Corporations

The foregoing instrument was acknowledged before me this 14th day of October, 1993, by KEN SACHS, PRESIDENT of SACHS MORTGAGE GROUP, INC., a corporation, on behalf of the corporation.

[Signature]

My commission expires: 11/9/96



UNIT NUMBER 401-C IN CARL SANDBURG VILLAGE CONDOMINIUM NUMBER 1, AS DELINEATED ON A SURVEY OF A PORTION OF LOT 9 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BROWN'S ADDITION TO CHICAGO AND CERTAIN RESUBDIVISIONS, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25022909 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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