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MODIFICATION OF NOTE, MORTGAGE AND LOAN DOCUMENTS

This Modification of Note, Mortgage and Loan Documents (hereinafter referred to as the "Modification") made this 1st day of September, 1993, by and between Cole Taylor Bank, an Illinois Banking Corporation (hereinafter referred to as the "Lender"), and Cole Taylor Bank, as Trustee under Trust Agreement Dated 5/27/92 and known as Trust Number 92-4141, Angelo Alexander and Sherry Alexander (hereinafter referred to as the "Borrowers")

WHEREAS, Borrowers executed and delivered to Lender a certain note dated September 1, 1992 (hereinafter referred to as the "Note") evidencing the obligation to repay that certain loan (hereinafter referred to as the "Loan") in the Principal sum of ONE HUNDRED, SEVENTY SIX THOUSAND, SEVEN HUNDRED THIRTY ONE AND 85/100 Dollars (\$176,731.85); and

WHEREAS, such Note is secured by (i) certain Mortgage, Security Agreement and Fixture Filing (hereinafter referred to as the "Mortgage") from Borrowers dated September 1, 1992 and recorded October 7, 1992 in Cook County, Illinois as Document No. 92745661 relative to certain real estate located at Lot 17 Creekside Lane, Barrington Hills Illinois and legally described on Exhibit "A" attached hereto (the "Mortgaged Premises"); and (ii) certain other assignments, agreements and other Loan Documents" including all modifications, extensions or renewals thereof; and

WHEREAS, the parties desire to modify the terms of the Note and the terms of the Loan Documents as hereinafter specifically set forth

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, and for other good and valuable consideration, the mutual sufficiency and receipt of which is hereby acknowledged, the parties do hereby agree as follows:

1. Incorporation of Recitals. The foregoing recitals are true and correct in substance and in fact and are hereby incorporated herein by reference as if the same were set forth herein.
2. Modification of Note. The Note is hereby modified and amended in the following respects:
 - (a) Effective as of the date of this Modification, the monthly payment of interest on the Note, shall begin October 15, 1993 and continue on the same day of each month, with final payment of unpaid principal and interest payable September 1, 1994.
 - (c) Effective as of the date of this Modification, the new maturity date shall be September 1, 1994.
3. Modification of Mortgage and Loan Documents. The Mortgage, and the Loan Documents are hereby modified and amended in the following respects:
 - (a) Any reference in the Mortgage and other Loan Documents to the stated maturity date shall henceforth mean the modified maturity date of September 1, 1994.

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MBS

ALL INFORMATION

NR31433

\$31.50
3333 TRAM 5233 10/27/93 09:58:00
49170 * -93-866980

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31/50
BANK

Prepared by
& mail to

DEBRA SAMS WURDEMAN
COLE TAYLOR BANK
350 E. DUNDEE ROAD
WHEELING IL. 60090



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4. Reaffirmation. Except as otherwise expressly provided herein, the Note and other Loan Documents remain unaltered, unchanged and in full force and effect. The terms of the Note and other Loan Documents, as modified herein, are expressly reaffirmed by the parties.

IN WITNESS WHEREOF, the parties have executed this Modification on the date first written above.

TRUST EXCULPATION

This Modification is executed by Cole Taylor Bank, not personally, but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as Trustee. No personal liability shall be asserted or be enforceable against the Trustee because or in respect of this Note or its making, issue or transfer, and all such liability, if any, is expressly waived by each taker and holder hereof, except that Trustee in its personal and individual capacity warrants that it as trustee possess full power and authority to execute this instrument. In the Event of Default, the sole remedy of the holder, as far as Trustee is concerned, shall be foreclosure of the Mortgage, action against any other security or any time given to secure the payment of the indebtedness, action to enforce the personal liability of Angelo Alexander and Sherry Alexander, or any other remedies as the holder in its sole discretion may elect.

COLE TAYLOR BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED 5/27/92 AND KNOWN AS TRUST NUMBER 92-4141 AND NOT PERSONALLY,

BY: *D. Fred deRoode*

Vice President

ATTEST: *D. Fred deRoode*

(CO) TRUST ADMINISTRATION

X *Angelo Alexander*

Angelo Alexander

X *Sherry Alexander*

Sherry Alexander

LENDER'S ACCEPTANCE

Cole Taylor Bank, an Illinois Banking Corporation

BY: *D. Fred deRoode*

D. Fred deRoode, Senior Vice President

LEGAL MODIFC alt

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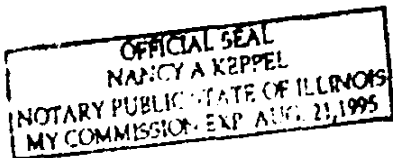
STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

I, _____ the undersigned _____, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, that Phyllis Lindstrom, Vice President, of COLE TAYLOR BANK and Linda Horcher ~~LAND TRUST ADMINISTRATOR~~ ~~Assistant-Secretary~~ of said Bank, personally, known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said ~~Assistant-Secretary~~ ~~LAND TRUST ADMINISTRATOR~~ did also then and there acknowledge that said ~~Assistant Secretary~~ ~~LAND TRUST ADMINISTRATOR~~ as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as said ~~Assistant-Secretary~~ ~~LAND TRUST ADMINISTRATOR~~ free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 4th day of October, 1993.



Nancy A. Keppel
Notary Public

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STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for and residing in said County and State, **DO HEREBY CERTIFY**, that **Angelo Alexander**, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such person and he appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act

Given under my hand and notarial seal this 4th day of October, 1993.



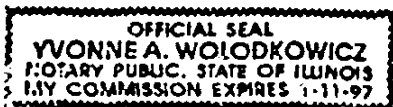
Yvonne A. Wołodkiewicz
Notary Public

My Commission Expires:

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for and residing in said County and State, **DO HEREBY CERTIFY**, that **Sherry Alexander**, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such person and she appeared before me this day in person and acknowledged that she signed and delivered said instrument as her own free and voluntary act.

Given under my hand and notarial seal this 4th day of October, 1993.



Yvonne A. Wołodkiewicz
Notary Public

My Commission Expires:

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STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that D. Fred deRoode, personally known to me to be a Sr. Vice President of Cole Taylor Bank, an Illinois Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Sr. Vice President he signed and delivered the said instrument as Vice President, pursuant to authority, given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of October, 1993.



Yvonne A. Wołodkowič

Notary Public

My Commission Expires: _____

Property of Cook County Clerk's Office

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EXHIBIT A

LOT 17 IN SUTTON CREEK, A SUBDIVISION OF MUCH OF THE NORTH 1/2 OF SECTION 21 AND AN EXIGUOUS PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 01-01-206-013

PROPERTY: LOT 17 CREEKSIDE LANE
ADDRESS: BARRINGTON, IL.

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