UNOSEBORDINATIX AGRIEMENCOPY 93866131

This SUBORDINATION AGREEMENT (this "Agreement") is made by FIRST NATIONAL BANK OF ILLINOIS, a banking institution chartered under the laws of the United States, (hereinafter alternatively referred to as "First National" or "Subordinated Lender") this 5th day of October, 1993, for the uses and purposes, and upon such consideration. as set forth below.

WITNESSETH:

WHEREAS, Mortgage Capital, (hereinafter alternatively referred to as "Mortgage Capital" or "Superior Lender") has agreed to provide a secured first mortgage loan on behalf to its customer, Samuel P. and Klimberly A. Hipp, (hereinafter referred to as "Hipp"), in order that Hipp may refinance existing obligation(s) secured by lien(s) on residential real estate located in Cook County, Illinois, (the "Subject Property"); and

WHEREAS, "Mortgage Capital" agreement to provide the mortgage loan requested by "Hipp", is subject to agreement by First National to subordinate its existing loan secure: by the Subject Property to the new loan to be provided by "Mortgage Capital", such agreement which shall be evidenced by First National's execution of this Agreement and its subsequent recordation;

NOW, THEREFURE, in consideration of the premises and the receipt of Ten and 00/100's (\$10.00) Dollars, in hand paid, the receipt and sufficiency of such consideration which is breby acknowledged, First National covenants and agrees as

- The Recitals set for h above are incorporated by references in the Agreement 1. as though repeated and fully set forth herein.
- 2. The Mortgage Lien dated January 12, 1993 and filed for recording by the Subordinated Lender on January 19, 1993, to secure its loan in the originally stated principal amount of \$ 7,700.00, recorded as Cook County Recorder's Document Number 93-043218, IS AND CHALL BE SUBORDINATED TO THE Mortgage Lien dated (1/27-13 and filed by the Superior Lender to secure its loan in the amount of \$ 55,000.00 recorded as Cook County Recorder Document Number 4386130 on against the Subject Property, which is legally described as: 93866131

LOT 62 IN J.E. MERRION'S COUNTRY CLUB HILLS FIRST ADDITION, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 (EXCEPT "H". EAST 50 FEET OF THE SOUTH 165 FEET THEREOF) AND THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE EAST 50 FEET THEREOF AND EXCEPT THE WEST 262 FEET OF THE SOUTH 450 FEIT THEREOF) IN SECTION 34, THEREOF AND EXCEPT THE WEST 202 FEET OF THE SOUTH JOURNAL ACCORDING TO TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 26, 1956 AS DOCUMENT 10,09687, IN COCK COUNTY, 12:04:09 ILLINOIS.

***--93--866131**

123.00

P.I.N.: 28-34-304-008

COOK COUNTY RECORDER

Commonly Known as: 4431 W. 179th St., Country Club Hills, IL 60478

WITNESS THE HAND AND SEAL of the said Subordinated Lender, FIRST NATIONAL BANK OF ILLINOIS, this 5th day of October, 1993.

C. H. Dekker

Title: Vice President

STATE OF ILLINOIS

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COUNTY OF COOK

The Undersigned, a Notary Public in and for said county, in the state aforesaid, does hereby certify that <u>C. H. Dekker</u>, personally known to me to be the <u>Vice President</u> of the First National Bank of Illinois, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 5th day of

October

19 93

Notary Public

My Seal Expires :

OFFICIAL SHALL IRHA L. DEKHEN MOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. 8/22/95 MY CONSISSION EXP.