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SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 19th day of OCTOBER
1993, by and between DORT, KENNETH K. & KAREN A.
(herein "owner(s)" and CITIBANK MORTGAGE (herein
"FIRST MORTGAGEE"), and AMERICAN RESIDENTIAL MTG. CORP. (herein
"SECOND MORTGAGEE"),

WITNESSETH:

WHEREAS, OWNERS of the premises located at 909 NORTH FLORENCE
PARK RIDGE, IL 60068 legally described as:

LOT 11 IN BLOCK 1 IN OAKLON MANOR 10TH ADDITION, A SUBDIVISION OF LOT 1 IN
OWNER'S PARTITION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27,
TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

OCT 27 AM 11:42

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Permanent Index Number: 09-27-103-012

WHEREAS, FIRST MORTGAGEE is the holder of a certain mortgage
on said premises, in the amount of \$ 15,000.00, dated
SEPTEMBER 16, 1991 and recorded in the Office of Recorder/
Registrar of Deeds, COOK County, Illinois on SEPTEMBER 24,
1991 as Document No. 91-496,447 and,

WHEREAS, SECOND MORTGAGEE is the holder of a certain mortgage
on said premises, in the amount of \$ 236,000.00, dated
OCTOBER 19, 1993 and recorded in the Office of the
Recorder/Registrar of Deeds, COOK county, Illinois
on _____ and, 93867307

WHEREAS, SECOND MORTGAGEE HAS REQUIRED FIRST MORTGAGEE to
subordinate their mortgage and FIRST MORTGAGEE has consented and

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CHICAGO, ILL.

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WHEREAS, THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby, severally and respectively covenant and agree to this subordination.

THIS AGREEMENT, shall be binding upon an incure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this agreement has been executed and delivered on the day and year first above written.

OWNER(S)

Kenneth K. Dort KENNETH K. DORT
Karen A. Dort KAREN A. DORT

ATTEST: FIRST MORTGAGEE HEREAFTER SECOND MORTGAGEE

BY *J.C. Guthrie* BY *Arthur H. [unclear]*
TITLE VICE PRESIDENT TITLE ASSISTANT SECRETARY

ATTEST: SECOND MORTGAGEE HEREAFTER FIRST MORTGAGEE

BY _____ BY _____
TITLE _____ TITLE _____

THIS INSTRUMENT PREPARED BY
PAULA MONCIVAIZ
CHICAGO MORTGAGE CORPORATION
1200 SHERMER ROAD SUITE 220
NORTHBROOK, ILLINOIS 60062

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MR. J. SCHMIDT

100 34 200

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In Witness Whereof, the parties have signed this agreement on the day and year first above written.

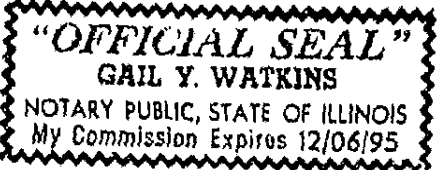
BORROWER

STATE OF
COUNTY OF

Before me, the undersigned notary for said County and State, personally appeared L.C. GUINNE & PAULINE CYRUS known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of October 26, 1993

[Signature]
Notary Public



LIEN HOLDER

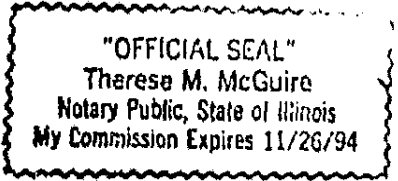
CITIBANK, FSB
It is VICE PRESIDENT AND
ASST. SECRETARY

STATE OF
COUNTY OF

Before me, the undersigned notary for said County and State, personally appeared Kenneth Ryle Dart, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 26 day of October, 1993

[Signature]
Notary Public



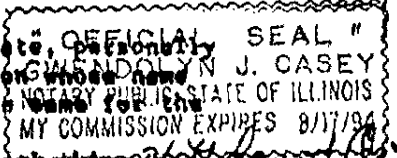
It is _____

STATE OF Ill.
COUNTY OF Cook

Before me, the undersigned notary for said County and State, personally appeared Louise A. Dowd, known to me to be the person whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 26 day of Oct., 1993

[Signature]



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