

93874669

UNOFFICIAL COPY

(Corporate Land Trustee Form)

Form No

03 69590 04

74-64570.5

THIS INDENTURE WITNESSETH That the undersigned

COLUMBIA NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION

~~is~~ organized and existing under the laws of the UNITED STATES OF AMERICA

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated MARCH 20, 1991 and known as trust number

3671

heremafter referred to as the Mortgagor, does hereby Mortgage and convey to
CRAGIN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA
heremafter referred to as the Mortgagee, the following real estate in the County of COOK
in the State of ILLINOIS to wit

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LOT 6 IN BLOCK 4 IN GEORGE GAUNTLETT'S COUNTRY CLUB ADDITION TO PARK RIDGE IN THE NORTH 1/2 OF SECTION 26 TOWNSHIP 41 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

COMMONLY KNOWN AS 909 AUSTIN STREET PARK RIDGE IL 60058

PERMANENT INDEX NO. 09-25-107-000-0000 & NO. 09-25-107-000-0000

COOK COUNTY CLERK
JAN 23 1991

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Together with all building improvements, fixtures, appurtenances, now or hereafter attached thereto or placed thereon, including all apparatus, equipment, furniture, fixtures, whether in single parts or collectively controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation, air flow, sewage, and any other thing now or hereafter thereon, the furnishing of which by lessors to lessees is customary or appropriate in similar leases, and all doors, windows, their coverings, screen doors, and door bells, awnings, shades and water heaters, all of which are intended to be and are hereby declared to be a part of the real estate, whether physically attached thereto or not, and all, together with all easements and the rents, issues and profits, if any, and premises which are hereby pledged, assigned, transferred and conveyed into the Mortgage, whether now or hereafter to become the property hereof. The Mortgagee is hereby obligated to the rights of all mortgagees, bondholders, and other parties to the proceeds of the real estate conveyed.

TO HAVE AND TO HOLD the property with and the building improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereon, heremafter and the Mortgagee's interest, for the use hereon set forth, free from all rights and benefits under the homestead exemption and similar laws of any state which conflict with and Mortgagee's interest, to the Mortgagee and heirs.

TO SECURE

That the payment of a sum executed by the Mortgagor to the order of the Mortgagee bearing even the liability in the principal sum of **TWO HUNDRED SIXTY-FIVE THOUSAND AND NO/100**

265000 00

/together with interest thereon as therein TWENTY-THREE

and a final payment of the interest hereon to be paid on SEPTEMBER 1, 1995 and unpaid interest thereon, and all such advances, expenses and charges, at the time they are incurred, to be paid on or before the first day of SEPTEMBER, 1995

provided payable monthly.
SEE "ADDENDUM "A" ATTACHED HERETO

For value received, the Undersigned ("Borrower") promise(s) to pay
CRAGIN FEDERAL BANK FOR SAVINGS, or order, the principal sum of
TWO HUNDRED SIXTY FIVE THOUSAND AND NO/100 Dollars
(\$ 265,000.00). Interest from OCTOBER 1, 1993 shall be
based at 2% over the Prime Rate as appears in the money section of
the Wall Street Journal on the 25th of the month preceeding the
change date or other index if this ceases to be published. Said
interest shall be adjusted every calendar quarter. The mortgage
interest may increase or decrease based upon the change of the
stated Prime Rate. Interest shall be payable monthly commencing on
on OCTOBER 1, 1993 for a period of 2 years at 5200 West Fullerton
Avenue, Chicago, Illinois 60639 or such other place as the note holder
may designate. Said monthly installments shall continue until the
entire indebtedness evidenced by the note is paid in full except that
any remaining indebtedness, if not paid sooner, shall be due and
payable on or before the first day of SEPTEMBER 1, 1995.

acceleration of
in a sum of
00 00
of the security

a time of pay
include charges
with therefor
amounts now or
provide public
notation of the

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Property of Cook County Clerk's Office

92874669

Box 403

MORTGAGE

COLUMBIA NATIONAL BANK OF CHICAGO

TR. NO. 3671 DATED MARCH 29, 1991

CRAGIN FEDERAL BANK FOR SAVINGS¹⁰

PROPERTY AT: 900 AUSTIN STREET
PARK RIDGE, IL 60068

Loan No. 33-69590-04

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