

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of September, 1993 by LASALLE TALMAN BANK FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

### Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 16, 1993 and recorded February 19, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 93-13154-9 made by Thomas Fitzgerald and Audrey Fitzgerald ("Borrowers"), to secure an indebtedness of 10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8640 S 84th Ct, Hickory Hills IL 60457 and more specifically described as follows:  
 LOT 29 IN ROBERT BARTLETT'S WOODLAND PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50  
 T#1111 TRAN 3046 10/29/93 09:41:00  
 #2474 # \* -93-874837  
 COOK COUNTY RECORDER

PIN # 18-35-308-018, and

WHEREAS, LaSalle Talman Home Mortgage Corp ("Mortgagee") has refused to make a loan to the Borrowers of \$109,700.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated October 1, 1993 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Nine Thousand Seven Hundred & No/100 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

2350  
 [Signature]

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