

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93875793

WHEREAS, JOHN L. MARTIN AND ALIDA N. MARTIN

by a Mortgage dated October 21, 1993, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on 10-29, 1993, as Document No. 93875793, did convey unto EDGE MARK MORTGAGE CORP. certain premises in Cook County, Illinois, described as follows:

LOT 13 IN BLOCK 5 IN BARRINGTON HIGHLANDS BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 (EXCEPT THE NORTH 10 RODS THEREOF) OF THE SOUTH WEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF STATE HIGHWAY ROUTE 63 AS NOW LOCATED IN COOK COUNTY, ILLINOIS.

Permanent Index No. 01-01-318-012
Commonly known as: 220 SKYLINE DRIVE, BARRINGTON, IL 60010

to secure an Installment Note for ONE HUNDRED SEVENTY EIGHT THOUSAND AND NO/100 -----Dollars (\$178,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated Nov. 21, 1991, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on Dec. 04, 1991, as Document Number 91-636632 but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said EdgeMark Mortgage Corp. that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said EdgeMark Mortgage Corporation, as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number _____ or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exception laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 21st day of October, 1993.

BY: Marilyn J. Benson

FOR: EDGE MARK BANK LOMBARD

ATTEST: Marilyn J. Benson DEPT-01 RECORDING \$23.50
T#0000 TRAN 4683 10/29/93 15:58:00
#9739 # *-93-875793
COOK COUNTY RECORDER

STATE OF ILLINOIS)SS
COUNTY OF DUPAGE

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal this 21st day of October, 1993.

Anita M. Banks
NOTARY PUBLIC

This instrument was prepared by: Marilyn Benson, 211 W. St. Charles Rd. Lombard, IL 60148

MAIL TO: EDGE MARK BANK LOMBARD
211 W. ST. CHARLES RD.
LOMBARD, IL 60148

"OFFICIAL SEAL"
Anita M. Banks
Notary Public, State of Illinois
My Commission Expires Feb. 11, 1995

MAIL TO

23 50

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