

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

This agreement made as of the 20th of October, 1993, by Maywood Proviso State Bank (the "Lender"), witnesseth:

Whereas, Paul and Diane Vee (the "Borrowers") are the owners in fee of premises situated at 507 West Haven Drive, Arlington Heights, Illinois 60005; and (SEE LEGAL ON REVERSE)

Whereas, Lender is the holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated November 26, 1991 and recorded December 5, 1991 as document No. 91638608, made by Borrowers to Lender to secure an indebtedness of \$10,100.00; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, GN Mortgage Corporation is about to accept from Borrower a mortgage covering said premises hereinabove described, dated October 20, 1993, made by Borrowers to secure indebtedness of \$166,000.00:

Now, therefore, in consideration of the premises and to induce GN Mortgage Corporation to accept the said mortgage from Borrowers, and also in consideration of other valuable consideration Lender does hereby covenants, consents and agrees to and with GN Mortgage Corporation that said mortgage owned and held by Lender shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by GN Mortgage Corporation. RECORDED AS DEC. 8 93 371636

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the Lender has signed this agreement as of the day and year first above written.

COOK COUNTY CLERK  
FILED

OCT 20 PM 1:17

Maywood Proviso State Bank

By: Robert Byrd  
ROBERT L. BYRD  
Title: VICE PRESIDENT

93077043

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared ROBERT L. BYRD, known to me to be the person whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof, I hereunto set my hand and official seal this 20th day of October, 1993.

OFFICIAL SEAL  
Sheila R. White  
Notary Public, State of Illinois  
My Commission Expires 12/4/93

Sheila R. White  
Notary Public

PREPARED BY & MAILED TO:  
PROVISO STATE BANK  
411 MADISON ST.  
MAYWOOD, IL 60153

BOX 883

93077043

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# UNOFFICIAL COPY

LOT 153 IN REALCOA SUBDIVISION IN ARLINGTON HEIGHTS FIRST ADDITION IN SECTION 9, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #08-09-400-034

which has the address of 507 W HAVEN DRIVE  
Illinois 60066 ("Property Address");  
[Zip Code]

ARLINGTON HEIGHTS  
[Street, City].

PROPERTY

ARLINGTON HEIGHTS

COOK COUNTY ILLINOIS

02-03-2006

Property of Cook County Clerk's Office

02-03-2006