

UNOFFICIAL COPY

SUBORDINATION OF LIEN

93880502

KNOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK AND TRUST COMPANY being the owners(s) and holder(s) of a certain note, executed by Martin J. Rogers and Lisa M. Rogers, his wife and in the original amount of TWENTY THREE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$23,500.00) dated the 19th day of June, 1993 and secured by a Mortgage recorded June 23rd, 1993 as Document No. 93477746 in Cook County, Illinois, covering the following described real estate, to wit:

Lot 24 (except the E 10 foot) in Sheldon's Resubdivision of the S 1/2 of Lots 14 and 15, Lot 6 to 13, both inclusive and the N 57 feet of Lots 4 and 5 all in Block E Blue Island Land and Building Company's resubdivision of certain Lots and Blocks in Morgan Park Washington Heights in Section 18 and 19, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

a/k/a 2318 W. 114th Street, Chicago, Illinois 60655 93880502

P.I.N. 25-19-108-023

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of TWENTY THREE THOUSAND FIVE HUNDRED AND 00/100THS (\$23,500.00), payable to American Security Mortgage, One Tiffany Point, Suite 210, Bloomingdale, IL 60108, secured by a Mortgage recorded as Document No. 93880500, in the Office of Records for Cook County, Illinois, and further that the lien of said mortgage to American Security Mortgage shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK AND TRUST COMPANY.

It is understood and agreed that this instrument is not to be held or construed as a release or the lien of said Mortgage in favor of STANDARD BANK AND TRUST COMPANY upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to American Security Mortgage, One Tiffany Point, Suite 210, Bloomingdale, IL 60108, recorded as Document No. 93880500 and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 16th day of September 1993.

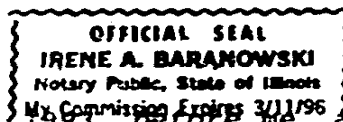
STANDARD BANK AND TRUST COMPANY

BY: Kub P. Miller
VICE PRESIDENT

BY: Marian B. Shallow
ASSISTANT SECRETARY

COOK COUNTY RECORDER
#86433 # 93-880502
199999 TRAM 1511 11/01/93 12:29:00
DEPT-01 RECORDINGS
\$23.00

State of Illinois)
County of Cook) SS



On this 16th day of September, 1993, Dennis C. Matthey personally appeared Dennis C. Matthey, personally known, who being duly sworn, did state that he is the Vice President of STANDARD BANK AND TRUST COMPANY a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said Vice President acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Evergreen Park, the day and year last above written.

Irene A. Baranowski
Notary Public

Box 370

AA. 93880502

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