

UNOFFICIAL COPY

93580903

SUBORDINATION OF LIEN

WHEREAS, Gregory R. Walters & Gloria T. Walters, in joint tenancy, by mortgage dated _____, and recorded in the Recorder's office of Cook County, Illinois, on _____, as

Document: 93580901, did convey unto Margaretten & Company, Inc. certain premises in Cook County, Illinois, described as

follows: Lot 32 in Nursery Estates a subdivision of part of the East 1/2 of the Southwest 1/4 and the Southeast 1/4 of the Northwest 1/4 of Section 36, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$23.5
T#6666 TRAN 4095 11/01/93 12:17:00
#1584 # -93-880903
COOK COUNTY RECORDER
69129

Commonly known as: 5 Pentwater South Barrington, Il.

Permanent Index Number: 01-34-303-005

00/100 (\$245,750.00)

to secure mortgage note for Two hundred forty-five seven fifty & Dollars with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:
MORTGAGE DATED 5-11-93 AND RECORDED 5-17-93 AS DOCUMENT NUMBER 93367516
MADE BY Gregory R. Walters AND Gloria T. Walters TO NBD Bank
TO SECURE AN INDEBTEDNESS OF \$ 26,000.00

but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged does hereby covenant and agree with the said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said Margaretten & Company, Inc. as aforesaid for all advances made or to be made under the provisions of said mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

93580903

WITNESS the hand and seal of said _____ day of October

A.D. 19 93

this 22nd

[Signature]
(signed)
2nd Vice President
(title)

[Signature]
(signed)
Asst. Banking Officer
(title)

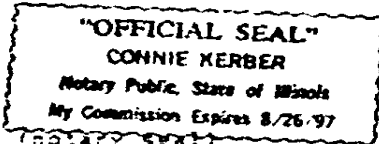
State of Illinois.) 55
County of _____

A notary Public in and for said county, in the state aforesaid, do hereby certify, that Jeffrey C. Simpson who is known to be the 2nd Vice President (title) and Kathryn L. Gabler who is known to be the Asst. Banking Officer (title)

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 10/22/93 (date)
Connie F. Kerber
(Notary Public)

Witness: [Signature]
(signed)



Return To:
CENTURY TITLE COMPANY
P.O. BOX 150
GENEVA, IL 60134

This instrument prepared by:
Kathy Gabler
NBD Bank
6 Fountain Square Plaza
Elgin, Illinois 60129

2350

CW00435-93
CG-44/35

