

State of Illinois

County Of COOK

SUBORDINATION AGREEMENT

This Agreement made and entered in the 7th day of OCTOBER 1993 by and between CITIBANK the subordinating lender and LASALLE TALMAN HOME MORTGAGE CORPORATION, MARK & SUSAN HASENWINKEL the borrowers.

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WHEREAS, CITIBANK is the owner and holder of a note from the borrower dated 11/07/1992 in the principal amount of \$12,900.00, the repayment of which is secured by a MORTGAGE, and the property described therein, recorded 12/01/1992 as document 92897274 COOK County, Illinois records: and

WHEREAS, BANK proposes to make a loan to the Borrower in the principal amount of \$111,100.00; and

WHEREAS, BANK has agreed to make said loan to the Borrower provided its security interest, evidenced by note and MORTGAGE, shall be superior to the lien, right, title and interest of CITIBANK with respect to the property, and CITIBANK is willing to subordinate its interest to that of the BANK of the terms and conditions provided herein below.

NOW THEREFORE, in consideration of the within premises the parties contract, covenant and agree as follows:

- 1. CITIBANK shall cause, and does hereby cause, its security interest in the above described property to be subject and subordinate to the security interest of the BANK in an amount not to exceed the principal sum of... together with all earned interest, any advances to pay taxes, insurance or to repair, maintain, or preserve the improvements to the property, and the cost of collection (including attorney's fees). If is further provided that any reduction in the principal amount of the loan subordinated hereto by CITIBANK shall constitute a commensurate reduction in this subordination to the extent that the subordination applies to the principal amount of the loan made by the BANK. SAID MORTGAGE RECORDED 11-2-93 AS DOCUMENT # 92893609.
2. BANK agrees that it shall not accelerate the maturity of the Borrower's note or to initiate any proceedings against the Borrower to foreclose under its MORTGAGE without first furnishing CITIBANK with a duplicate copy of the notice of default and acceleration, and further agrees to give the BORROWER thirty (30) days notice, from date of acceleration, to cure such defaults.
3. In no event shall Bank amend or modify its note and MORTGAGE, subordinated hereto by CITIBANK without the prior written consent of CITIBANK.
4. This instrument shall expire and become null and void upon payment in full of the aforementioned NOTE from Borrower to CITIBANK.
5. This agreement is expressly limited in application to the loan herein described and priority is retained as against all other instruments or liens. The MORTGAGE held and owned by CITIBANK shall remain otherwise in full force and effect.
6. This subordination agreement shall supersede and cancel all previous subordinations concerning the above described loans unless otherwise provided herein.

WITNESS the hand and seal of the undersigned the day and year first above written.

Witness Karen Warhoover

Witness Kristen Smith

Citicorp Mortgage, Inc. attorney in fact for Citibank #93

By: Allan D. Hamilton

State of Missouri ) County of St. Louis )

COOK COUNTY, ILLINOIS FILED FOR RECORD

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The undersigned, a Notary Public is and for said County, in the State aforesaid, do hereby certify that Allan D. Hamilton, personally known to me to be the same person whose name is subscribed in the foregoing instrument appeared before me in person, and acknowledged that he, being duly authorized, signed and delivered said instrument as the free and voluntary act for the uses and purposes set forth.

Given under my hand and notarial seal, the 14th day of October, 19 93

Notary Public signature

My commission Expires

Mark D. Andrew Talman 177 South Dearborn Chicago IL 60603

JOYCE WOSTOWICZ NOTARY PUBLIC -- NOTARY SEAL STATE OF MISSOURI ST LOUIS COUNTY MY COMMISSION EXP. AUG. 2, 1997

92893609

74-56 464 LL RT 11/22/93



**UNOFFICIAL COPY**  
**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 007456464 DB  
STREET ADDRESS: 3539 PRAIRIE AVENUE  
CITY: BROOKFIELD COUNTY: COOK  
TAX NUMBER: 15-34-405-019-0000

**LEGAL DESCRIPTION:**

LOTS 28 AND 29 IN BLOCK 2 IN GROSSDALE, A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 34,  
TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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