

UNOFFICIAL COPY

This instrument was prepared by:

WILLIS SWIHART

(Name)

ST. LOUIS, MO 63141

(Address)

2705074710

31

MORTGAGE

92883799

THIS MORTGAGE is made this 22ND day of OCTOBER, 1993, between the Mortgagor,

FRANCES JACKSON, A WIDOW

(herein "Borrower"), and the Mortgagee, CITIBANK, FEDERAL SAVINGS BANK a corporation organized and existing under the laws of the United States, whose address is 180 GRAND AVENUE
OAKLAND, CALIFORNIA 94612 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 31,321.28, which indebtedness is evidenced by Borrower's note dated OCTOBER 22, 1993 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on OCTOBER 27, 2008;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK, State of Illinois:

LOTS 975 AND 976 IN FREDERICK H. BARTLETT'S GREATER CHICAGO SUBDIVISION NO. 1, BEING A SUBDIVISION OF ALL THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALL THAT PART OF THE SOUTHEAST 1/4 OF SAID SECTION 10 AFORESAID LYING WESTERLY OF AND ADJOINING THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY (EXCEPTING THEREFROM THE NORTH 33.277 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

NOV -2 AM 11:50

33883799

66LC88E6

25-10-403-027
25-10-403-028

which has the address of 10018 SOUTH RHODES, CHICAGO
(Street)

(City)

Illinois 60628 (herein "Property Address");
(Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS.

Borrower and Lender covenant and agree as follows:

1. PAYMENT OF PRINCIPAL AND INTEREST. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. FUNDS FOR TAXES AND INSURANCE. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Mortgage and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

ILLINOIS-HOME IMPROVEMENT-1/80-FNMA/FHLMC UNIFORM INSTRUMENT

UNOFFICIAL COPY

10. BORROWER NOT RELEASED; FORBEARING NOT A WAIVER. Extension of the time for payment of amortization of sums secured by this Mortgagee granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Successors in interest. Borrower shall not be required to commence proceedings against such successor or refuse to extend time for payment of amortization of the sums secured by this Mortgagee by reason of any demand made by the original Borrower and Successors in interest. Any forbearance by Lender in exercise of any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.

assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a person who has priority over this Mortgage.

10 Landlord's interest in the Property.
11 **9. CONDEMNATION.** The proceeds of any award or claim for damages, direct or consequential, in connection with any
12 condemnation of the Property or part thereof or of conveyance in lieu of condemnation, are hereby

B. INSPECTION. Landlord may make or cause to be made reasonable entries upon and inspections of the Property, provided that Landlord shall give Borrower notice prior to any such inspection specifying reasonable cause therefore related.

additional initial indebtedness of Borrower secured by this Mortgage. Unless Borrower repays all amounts outstanding upon notice from Lender to Borrower requesting payment in full, or if any other event under the terms of this Note or the Mortgage occurs which entitles Lender to accelerate the due date of this Note, Lender may require payment in full at any time.

LANDRY, S. WILSON & GIBSON, INC., Appellees v. LENDER PURSUANT TO THIS PARAGRAPH 7, WITH INTEREST THEREON, AT THE RATE, SHALL BECOME

7. PROTECTION OF LENDERS' SECURITY

outgrowths, shrubs, trees, and other vegetation of various kinds, which may be present in the area.

6. PRESERVATION AND MAINTENANCE OF PROPERTY, LEASEHOLDS, CONDOMINIUMS; PLANNED UNITS

is mailed by Lennder to Borrower that the insurance carrier offers a settlement or claim for insurance benefits. Lennder is authorized to collect any amounts received by this Mortgagor.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice loss of title made property by Borrower.

such approval shall not be unreasonably withheld.

Insurance against losses by fire, hazards incurred within the term "extended coverage", and such other hazards as Lenders may incur due to such amounts and for such periods as Lender may require.

5. HAZARD INSURANCE: Owner or lessee shall keep the improvements now existing or hereafter erected on the Property in safe condition and in good repair at all times.

Under any mortgage, and so, trust or other security agreement with a lessor which has priority over this Mortgage, and before charges [lines and marks] can be distributed to the Proprietor which may accrue under this Mortgage, and

under Prior Mortgag e 2-22-69, then to interest payable on the Note, and then to the principal of the Note.

3. APPLICATION OF PAYMENTS
Unless applicable to few sums secured by this mortgage,
the time of application as a credit against the sums secured by this
mortgage shall be added by Lender to Lender to render by Borrower
No less amounts payable to Lender by Borrower under the
terms and conditions set forth in this Note.

Legendre, if under paragraph 17 hereof the Property is sold or otherwise acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at

Under §3(h) not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they stand. Borrower has agreed to lend all sums necessary to pay up the deficiency in one or more payments as lender may require.

assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount required to pay said taxes, security for the sums secured by this mortgage.

and debts to the Funds and the purpose for which each debt is made. The Funds are pledged as additional security for the debts of the Borrower, without accounting charge, an annual account being given to the Funds showing credits and debits to the Funds.

Interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that Funds shall be paid to Borrower, and unless such agreement is made or applied, Lender's right not to be paid, Lender's right not to be required to pay Borrower any interest or premium on the Funds shall be limited to the amount of interest or premium which Lender would have been entitled to receive if the Funds had been disbursed to pay Borrower.

The funds, nearly all said fees, assessments, insurance premiums and ground rents, render me not charge for so holding and applying to pay said fees, assessments, insurance premiums and ground rents, unless less render pays Borrows.

UNOFFICIAL COPY

2705074710

11. SUCCESSORS AND ASSIGNS BOUND; JOINT AND SEVERAL LIABILITY; CO-SIGNERS. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 18 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.

12. NOTICE. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

13. GOVERNING LAW; SEVERABILITY. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be severable. As used herein, "costs", "expenses", and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited herein.

14. BORROWER'S COPY. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

15. REHABILITATION LOAN AGREEMENT. Borrower shall fulfill all of Borrower's obligations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.

16. TRANSFER OF THE PROPERTY. If Borrower sells or transfers all or any part of the Property or an interest therein, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) a transfer by devise, descent, or by operation of law upon the death of a joint tenant, or (c) the grant of any leasehold interest of three years or less not containing an option to purchase, Borrower shall cause to be submitted information required by Lender to evaluate the transferee as if a new loan were being made to the transferee. Borrower will continue to be obligated under the Note and this Mortgage unless Lender releases Borrower in writing.

If Lender, on the basis of any information obtained regarding the transferee, reasonably determines that Lender's security may be impaired, or that there is an unacceptable likelihood of a breach of any covenant or agreement in this Mortgage, or if the required information is not submitted, Lender may declare all of the sums secured by this Mortgage to be immediately due and payable. If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 12 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed or delivered within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 17 hereof.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

17. ACCELERATION; REMEDIES. EXCEPT AS PROVIDED IN PARAGRAPH 16 HEREOF, UPON BORROWER'S BREACH OF ANY COVENANT OR AGREEMENT OF BORROWER IN THIS MORTGAGE, INCLUDING THE COVENANTS TO PAY WHEN DUE ANY SUMS SECURED BY THIS MORTGAGE, LENDER PRIOR TO ACCELERATION SHALL GIVE NOTICE TO BORROWER AS PROVIDED IN PARAGRAPH 12 HEREOF SPECIFYING: (1) THE BREACH; (2) THE ACTION REQUIRED TO CURE SUCH BREACH; (3) A DATE, NOT LESS THAN 10 DAYS FROM THE DATE THE NOTICE IS MAILED TO BORROWER, BY WHICH SUCH BREACH MUST BE CURED; AND (4) THAT FAILURE TO CURE SUCH BREACH ON OR BEFORE THE DATE SPECIFIED IN THE NOTICE MAY RESULT IN ACCELERATION OF THE SUMS SECURED BY THIS MORTGAGE, FORECLOSURE BY JUDICIAL PROCEEDING, AND SALE OF THE PROPERTY. THE NOTICE SHALL FURTHER INFORM BORROWER OF THE RIGHT TO REINSTATE AFTER ACCELERATION AND THE RIGHT TO ASSERT IN THE FORECLOSURE PROCEEDING THE NONEXISTENCE OF A DEFAULT OR ANY OTHER DEFENSE OF BORROWER TO ACCELERATION AND FORECLOSURE. IF THE BREACH IS NOT CURED ON OR BEFORE THE DATE SPECIFIED IN THE NOTICE, LENDER, AT LENDER'S OPTION, MAY DECLARE ALL OF THE SUMS SECURED BY THIS MORTGAGE TO BE IMMEDIATELY DUE AND PAYABLE WITHOUT FURTHER DEMAND AND MAY FORECLOSE THIS MORTGAGE BY JUDICIAL PROCEEDING. LENDER SHALL BE ENTITLED TO COLLECT IN SUCH PROCEEDING ALL EXPENSES OF FORECLOSURE, INCLUDING, BUT NOT LIMITED TO, REASONABLE ATTORNEYS' FEES AND COSTS OF DOCUMENTARY EVIDENCE, ABSTRACTS AND TITLE REPORTS.

18. BORROWER'S RIGHT TO REINSTATE. Notwithstanding Lender's acceleration of the sums secured by this Mortgage due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage and the Note had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage, and in enforcing Lender's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys' fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

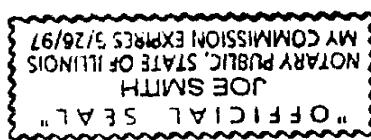
19. ASSIGNMENT OF RENTS; APPOINTMENT OF RECEIVER. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

UNOFFICIAL COPY

DPS 879

FORM 2827B

RECORD AND RETURN TO: _____ (Space Below This Line Reserved for Lender and Recorder)
CITIBANK, FEDERAL SAVINGS BANK
670 MASSON RIDGE CENTER DRIVE-MST 760
ST. LOUIS, MISSOURI 63141



Given under my hand and official seal, this 22nd day of OCTOBER 1993.

Instrument as HIS/HER free voluntary act, for the uses and purposes herein set forth.
Instrument, appeared before me this day in person, and acknowledged that HE/S he
subscribed to the foregoing personally known to me to be the same person(s) whose name(s) IS

FRANCES JACKSON, A WIDOW, a Notary Public in and for said country and state, do hereby certify that

STATE OF ILLINOIS
COUNTY: COOK
BORROWER: -Borrower
SCHOOL: -School

In witness whereof, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other foreclosure security, of any priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

MORTGAGES OR DEEDS OF TRUST AND FORECLOSURE UNDER SUPERIOR REQUISITION FOR NOTICE OF DEFALUT

21. WAIVER OF HOMESTEAD. Borrower hereby waives all right of homestead exemption in the Property.

22. RELEASE. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. ACCOUNT ONLY FOR THOSE RENTS ACTUALLY RECEIVED. Account only for those rents actually received.

Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the property including those past due. All rents collected by the receiver shall be applied first to payment of the management of the Property and reasonable attorney's fees, and then to the sums secured by this Mortgage, but not limited to, receiver's fees, premiums on receivers bonds and reasonable attorney's fees, including, but not limited to, receiver's fees, premiums on receivers bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

UNOFFICIAL COPY

2705074710

1-4 FAMILY RIDER Assignment of Rents

THIS 1-4 FAMILY RIDER is made this 22ND day of OCTOBER , 1993 , and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to CITIBANK, FEDERAL SAVINGS BANK (the "Lender") of the same date and covering the Property described in the Security Instrument and located at:

10018 SOUTH RHODES, CHICAGO, ILLINOIS 60628
(Property Address)

1-4 FAMILY COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. ADDITIONAL PROPERTY SUBJECT TO THE SECURITY INSTRUMENT. In addition to the Property described in the Security Instrument, the following items are added to the Property description, and shall also constitute the Property covered by the Security Instrument; building materials, appliances and goods of every nature whatsoever now or hereafter located in, on, or used, or intended to be used in connection with the Property, including, but not limited to, those for the purposes of supplying or distributing heating, cooling, electricity, gas, water, air and light, fire prevention and extinguishing apparatus, security and access control apparatus, plumbing, bath tubs, water heaters, water closets, sinks, ranges, stoves, refrigerators, dishwashers, disposals, washers, dryers,awnings, storm windows, storm doors, screens, blinds, shades, curtains and curtain rods, attached mirrors, cabinets, paneling and attached floor coverings now or hereafter attached to the Property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the Property covered by the Security Instrument. All of the foregoing together with the Property described in the Security Instrument (or the leasehold estate if the Security Instrument is on a leasehold) are referred to in this 1-4 Family Rider and the Security Instrument as the "Property."

B. USE OF PROPERTY; COMPLIANCE WITH LAW. Borrower shall not seek, agree to or make a change in the use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

C. SUBORDINATE LIENS. Except as permitted by federal law, Borrower shall not allow any lien inferior to the Security Instrument to be perfected against the Property without Lender's prior written permission.

D. RENT LOSS INSURANCE. Borrower shall maintain insurance against rent loss in addition to the other hazards for which insurance is required by Uniform Covenant 5.

E. "BORROWER'S RIGHT TO REINSTATE" DELETED. Uniform Covenant 18 is deleted.

F. BORROWER'S OCCUPANCY. Unless Lender and Borrower otherwise agree in writing, the first sentence in Uniform Covenant 6 concerning Borrower's occupancy of the Property is deleted. All remaining covenants and agreements set forth in Uniform Covenant 6 shall remain in effect.

G. ASSIGNMENT OF LEASES. Upon Lender's request, Borrower shall assign to Lender all leases of the Property and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in this paragraph G, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

H. ASSIGNMENT OF RENTS; APPOINTMENT OF RECEIVER; LENDER IN POSSESSION. Borrower absolutely and unconditionally assigns and transfers to Lender all the rents and revenues ("Rents") of the Property, regardless of to whom the Rents of the Property are payable. Borrower authorizes Lender or Lender's agents to collect the Rents, and agrees that each tenant of the Property shall pay the Rents to Lender or Lender's agents. However, Borrower shall receive the Rents until (i) Lender has given Borrower notice of default pursuant to paragraph 21 of the Security Instrument and (ii) Lender has given notice to the tenant(s) that the Rents are to be paid to Lender or Lender's agent. This assignment of Rents constitutes an absolute assignment and not an assignment for additional security only.

UNOFFICIAL COPY

DPs 1063

-Borrower
(Seal)

-Borrower
(Seal)

-Borrower
(Seal)

FRANCES JACKSON
Signature

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this 1-A Family Rider.

Security instrument.

1. CROSS-DEFAULT PROVISION. Borrower's default or breach under the Security Instrument, and Lender may invoke any of the remedies permitted by the an interest shall be a breach under the Security Instrument, and Lender has

judicially appointed receiver, may do so at any time when a default occurs. Any appointment of Rents shall not cure or waive any default or invalidates any other right of remedy of Lender. This assignment of Rents of the Property shall terminate when all the sums secured by the Security Instrument are paid in full.

Borrower represents and warrants that Borrower has not exercised any prior assignment of the Rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph.

If the Rents - If the Property are not sufficient to cover the costs of taking control of and managing the Property and of collecting the Rents, any funds expended by Lender for such purposes shall become indebtedness of Borrower to Lender secured by the Security Instrument pursuant to Uniform Government.

If the Rents and management costs to take possession of and manage the Property received; and (vi) Lender shall be entitled to have a receiver appointed to take possession of and manage those Rents actually received; and (v) Lender, Lender's agents or any judicially appointed receiver, and then to the sums secured by the Security Instrument; (vi) Lender, Lender's agents or other charges on the receiver's bonds, repair and maintenance costs, insurance premiums, taxes, assessments, fees, receiver's fees, premiums and managing the Property and collecting the Rents, including, but not limited to, attorney's fees, receiver's fees, premiums on receivers' bonds, repair and maintenance costs, insurance premiums, taxes, assessments, fees, receiver's fees, premiums and managing the Rents collected by Lender or Lender's agents upon Lender's written demand to the tenant; (vii) unless applicable law provides otherwise, all Rents collected by Lender or Lender's agents shall pay all Rents due and unpaid to Lender, or Lender's agents, or Lender, to be applied first to the costs of taking control of the Rents due and receive all of the Rents of the Property; (viii) Borrower agrees that each tenant of the Property shall pay all to collect and receive all of the Rents of the Property; (ix) Lender shall be entitled to the benefit of Lender only, to be applied to the sums secured by the Security Instrument; (x) Lender shall be entitled for the benefit of Lender gives notice of breach to Borrower; (xi) all Rents received by Borrower shall be held by Borrower as trustee

G-3799