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COOK COUNTY, ILLINOIS
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RELEASE OF MORTGAGE

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In

THE CITY OF CHICAGO, an Illinois municipal corporation, for good and valuable consideration, the receipt of which is acknowledged, does hereby release, convey and quitclaim unto QUINCY HOMES LIMITED PARTNERSHIP, an Illinois limited partnership, and its successors, and assigns, all right, title and interest, claim or demand that the City of Chicago may have acquired in, through or by that certain Mortgage and Security Agreement dated May 13, 1993 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on May 27, 1993, as document #93404852, affecting that certain real property described as:

LOT 3 (EXCEPT THE WEST 10 FEET THEREOF) AND LOT 4 (EXCEPT THE EAST 3 FEET THEREOF) IN FRANK T. TURNER'S SUBDIVISION OF LOT 6 (EXCEPT THE EAST 132 FEET AND THE SOUTH 33 FEET THEREOF) IN THE SCHOOL TRUSTEE'S SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Commonly known as: 4842 West Quincy Street,
Chicago, Illinois

Permanent Index Numbers: 16-16-208-031-0000 and
16-16-208-032-0000

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Property of Cook County Clerk

MORTGAGE EXONERATION RIDER

This MORTGAGE is executed by FIRST CHICAGO TRUST COMPANY OF ILLINOIS, not personally, but as trustee as aforesaid in the exercise of the power and authority conferred upon vested in it as such Trustee (and said FIRST CHICAGO TRUST COMPANY OF ILLINOIS, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said FIRST CHICAGO TRUST COMPANY OF ILLINOIS personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, or on account of any warranty or representation made hereunder, all such liability, if any, being expressly waived by Mortgage and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and said FIRST CHICAGO TRUST COMPANY OF ILLINOIS personally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantor, if any.

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IN WITNESS WHEREOF, the City of Chicago has caused this instrument to be duly executed in its name and behalf this 21st day of October, 1993.

CITY OF CHICAGO,
an Illinois municipal corporation

By:

Marina Carrott
Marina Carrott
Commissioner
Department of Housing

THIS INSTRUMENT PREPARED BY,
AND AFTER RECORDING,
PLEASE RETURN TO:

Mark Lenz
Assistant Corporation Counsel
Real Estate & Land Use Division
City of Chicago
121 North LaSalle Street
Chicago, Illinois 60602
312/744-1041

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, JOHN MUHAMMAD, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Marina Carrott, personally known to me to be the Commissioner of the Department of Housing of the City of Chicago, a municipal corporation, and personally known to me as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that she, as Commissioner, signed and delivered the said instrument as her free and voluntary act, and the free and voluntary act of the City of Chicago, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21th day of October, 1993.

John Muhammad
Notary Public



My commission expires _____.

County Clerk's Office

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