

CH 240474

MODIFICATION AND EXTENSION OF MORTGAGE

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<p style="text-align: center;">GRANTOR</p> <p>Robert Murphy married to Andrea S. Nelson</p> <p style="text-align: center;">ADDRESS</p> <p>2202 N. Cleveland St. Chicago, IL 60614</p> <p>TELEPHONE NO. 312-248-4336 IDENTIFICATION NO.</p>	<p style="text-align: center;">BORROWER</p> <p>Robert L. Murphy</p> <p style="text-align: center;">ADDRESS</p> <p>2202 N. Cleveland St. Chicago, IL 60614</p> <p>TELEPHONE NO. 312-248-4356 IDENTIFICATION NO.</p>
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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15th day of June, 1993, is executed by and between the parties indicated below and Lender.

A. On June 16, 1988, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED SIXTY-NINE THOUSAND AND NO/100 Dollars (\$ 169,000.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Par. _____ Filing date 7/5/88 as Document No. 88-293260 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to June 15, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of June 15, 1993, the unpaid principal balance due under the Note was \$ 109,850.14, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

SCHEDULE A

Unit 715 in Printer's Row condominium, as delineated on a survey of the following described real estate: Lots 3, 4, 9, 10, 15, and 16 (except from said Lots that part taken or used for Dearborn Street and Plymouth Court) in Wallace and other's Subdivision of Block 135 in School Section Addition to Chicago in Section 16, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as "Exhibit A" to the Declaration of Condominium recorded on March 19, 1980 as Document Number 25,396,708, together with the Respective Individual Percentage Interest in said Parcel appurtenant to said Unit (excepting therefrom all the property and space comprising all the Units thereof as defined and set forth in said Declaration and Survey).

Address of Real Property:

715 S. Dearborn
Chicago, IL

Permanent Index No.(s): 17-16-407-021-1086

SCHEDULE B

Box 15

UNOFFICIAL COPY

GRANTOR: Robert Murphy

GRANTOR:

Robert Murphy
Robert Murphy, Married to Andrea S. Nelson
Murphy

GRANTOR: Andrea S. Nelson Murphy

GRANTOR:

Andrea S. Nelson Murphy
Andrea S. Nelson Murphy, Signed Solely for
the purpose of waiving Homestead Rights

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

BORROWER:

Robert L. Murphy
Robert L. Murphy,

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

COOK COUNTY, ILLINOIS
FILED FOR RECORD

LENDER: American Chartered Bank

NOV -2 PM 2:45

93886077

Robert L. Riter
Robert L. Riter
Chairman

State of ILLINOIS)

State of _____)

County of COOK) ss.

County of _____) ss.

I, PATRICIA PARENTI, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT MURPHY AND ANDREA S. NELSON MURPHY personally known to me to be the same person 2 whose name 2 ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that I he Y signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes herein set forth.

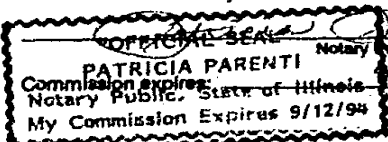
The foregoing instrument was acknowledged before me this _____ by _____

as _____

on behalf of the _____

Given under my hand and official seal, this 15th day of JUNE, 1993

Given under my hand and official seal, this _____ day of _____



Notary Public

Commission expires: _____

Prepared by and return to: Patricia A. Parenti

AMERICAN CHARTERED BANK
650 E. Algonquin Road
Schaumburg, IL 60173

Box 15