

SUBORDINATION AGREEMENT

WHEREAS, Michael J. Kennedy and Pamela J. Kennedy, his wife, by a Mortgage dated 10/25, 1993 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on 11-2-93 1993 as Document Number 93-293997, did convey unto Fleet Mortgage Corporation certain premises in Cook County, Illinois described as follows:

LOT 40 AND THE SOUTH HALF OF LOT 41 IN BLOCK 8 IN COLVIN'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE NORTH WEST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #19-36-131-054

COMMON ADDRESS: 8239 SOUTH MOZART, CHICAGO, ILLINOIS 60652

DEPT-01 RECORDING \$23.50
T#0000 TRAN 4745 11/02/93 14:54:00
\$0688.4 *-93-887055
COOK COUNTY RECORDER

to secure an Installment Note for Eighty Three Thousand Five Hundred Eighty Dollars and 00/100's dollars (\$83,515.00) with interest payable as therein provided; and 84,400.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated March 23, 1993 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 21, 1993 as Document Number 93-293997, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said Fleet Mortgage Corporation, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Fleet Mortgage Corporation, as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number 93-293997 or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

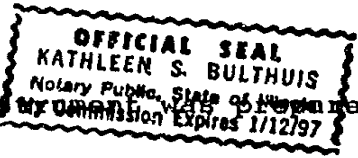
WITNESS the hand and seal of the undersigned this 14th day of October, 1993.

By: Alan Lawrence, Assistant Vice President For: Edgewood Bank
Constance Mulquist ASST. SECRETARY

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for uses and purposes herein set forth.

GIVEN under my hand and notarial seal October 14, 1993



Kathleen S. Bulthuis
NOTARY PUBLIC



This instrument was acknowledged by K. Bulthuis; and MAIL TO:

EDGEWOOD BANK
1023 West 55th St.
Countryside, Ill. 60525

2350
#58

1157517 DT 2/2

93887055

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