## UNOFFICIAL COPYGAN NO. 1800194733

## BLWEERLY LOAN MODIFICATION AGREEMENT

93889838

MORTGAGORS:

ZAHEERUDDIN AHMED QURAISHI AND LINDA L. QURAISHI; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings BankXXX

PROPERTY ADDRESS:

3612 BEECH STREET FLOSSMOOR ILLINOIS 60422

LEGAL

DESCRIPTION:

LOT 11 IN BLOCK 5 IN FIRST ADDITION TO FLOSSMOOR HILLS SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 28, 1952 AS DOCUMENT 17552493. IN COOK COUNTY, ILLINOIS. JOX CO

DEFT-01 RECORDINGS

\$23.59

T#9999 TRAN 1558 11/03/93 16:21:90 49633 县 **\*-53-885638** 

COOK COUNTY RECORDER

PIN 31-02-321-011-0000

Permanent Property Ta: Number:

31-02-321-011-0000

ORIGINAL MORTGAGE AND NOTE DATE:

10/25/93

REMAINING my Clen MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT

45,500.00

ORIGINAL INTEREST

RATE:

7.375

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

289.82 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

12/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 10.35 53 and recorded on 11.25 52 as document No. \*\* described above are 93889637 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

153.27

Escrow:

133.76 S

Total Bi-weekly Payment:

287.03

The interest rate is reduced by \_\_\_\_\_.250% to \_\_\_\_7.125% 2.

The date of Your First Bi-Weekly Payment will be 11/15/93

PREPARED BY: JOSE X JOHNA FELC AND ALL TO:

FINANCIAL ESERAL TRUST COLUMN 1401 N. LARKIN AVE 60435

DOLLEY; ILLINOIS 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and train time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendal days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer in the date due, the Lender has the right to convert the payment schedule to a rionthly basis and increase the interest rate by 125 5 to 7.250 5.

In all other respects, the terms and consisions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 25 day of 0ctob	<u>er</u> , 19 <u>9</u> 3.
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	
BY: Vice 9 resident	ZAHEERUDUIN AHMED QURAISHI
ATTEST: Button Backe ASSE Vice President	Suida S. Quraishi LINDA L. QURAISHI

STATE OF ILLINOIS

COUNTY OF COOK

1. ANSSO M. VISHOU-ON Stary Public in and for said county and state do hereby certify that ZAHEERUDDIN AHMED QURAISHI AND LINDA L. QURAISHI HIS WIFE

:35.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official sea	1. this
"OFFICIAL SEAL"	arises in Einthour
NOTARY PUBLIC, STATE OF ILLINOIS  My Commission Expires 01/07/97	Notary Public
My Commission Expires:	