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COOK COUNTY, ILLINOIS
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SUBORDINATED AGREEMENT
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This agreement made the 22nd day of October 1993, between James M. Sondell and Jacqueline L. Sondell, his wife, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Old Kent Bank.

Whereas, Borrower is the owner in fee of premises situated at 4131 Yorkshire Lane, Northbrook, IL 60062 and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 7th day of November, 1992 being made by Borrower to Lien Holder to secure payment of fifty thousand and 00/100, and interest, and recorded in the Cook County Recorder of Deeds, on the 13th day of November 1992 as Document No. 92076939 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Old Kent Bank is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 22nd day of October 1993, made by Borrower to Old Kent Bank to secure fifty thousand and no/100 dollars plus interest;

Now, therefore, in consideration of the premises and to induce Old Kent Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by James M. Sondell and Jacqueline L. Sondell, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Old Kent Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Old Kent Bank.

STREET ADDRESS: 4131 YORKSHIRE LANE

CITY: NORTHBROOK

COUNTY: COOK

TAX NUMBER: 04-07-109-032-0000

LEGAL DESCRIPTION:

LOT 340 IN UNIT III OF LAKE SHIRE, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 26, 1978 AS DOCUMENT 24465748, IN COOK COUNTY, ILLINOIS

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This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X

Jerry M. Sondell

X

Jacqueline L. Sondell

State of Illinois
County of

Before me, the undersigned notary for said County and State, personally appeared James M. Sondell and Jacqueline L. Sondell, known to me to be the person(s) whose names are subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of October, 1993.

James R. Wishner
Notary Public

"OFFICIAL SEAL"
JAMES R. WISHNER
Notary Public Cook County, Illinois
My Commission Expires June 18, 1998

Cole Taylor Bank

Mary Lou Lodvina AVP
Mary Lou Lodvina, Audit Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Lodvina, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 20th day of October, 1993.

Deborah Miller
Notary Public

Cole Taylor Bank

By
ITB

State of
County of

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19____.

MAIL TO: Old Kelly BK
28 N. Grove
Elgin, IL
60120

Notary Public

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