

377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148

RECORDING REQUESTED BY

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
8080 East Via Linda Street
Scottsdale, Arizona 86250-6418

BOX 156



93891562

Ln. No. 7079150

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Westwood Mortgage Services, Inc.

(corporation/partnership/sole proprietorship) with its principal offices at 3 Westbrook Corp., Ste 740, Westchester, ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 8080 E. Via Linda Street, Scottsdale, AZ 86250 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, peace and good, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 2415 Davison St, River View, IL 60171 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 2-17, 1993 and the supplement to Loan Brokerage Agreement dated 2-17, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereon or to appoint any other person to exercise the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on Oct 28, 1993, at _____

PRINCIPAL: Westwood Mortgage Services, Inc.

By: [Signature]

Title: President

DEPT-11 RECORD-1

\$23.00

State of Illinois 98:
County of DuPage

155225 TRAM 4347 11/03/93 10:14:00

33555 4 * -93-891562

COOK COUNTY RECORDER

Corporations

The foregoing instrument was acknowledged before me this 28 day of October, 1993, by Russell W. Seed of Westwood Mortgage Services, Inc., Illinois corporation, on behalf of the corporation.

" OFFICIAL SEAL "
JUDITH LESLIE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/9/96

Judith Leslie

My commission expires: 11/9/96

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Property of Cook County Clerk's Office

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Loan No. : 7029150

EXHIBIT "A" TO CLOSING INSTRUCTIONS - LEGAL DESCRIPTION

THE SOUTH 1/3 OF LOT 7 IN BLOCK 7 IN VOLK BROS., CHICAGO HOME GARDENS, BEING A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF GRAND AVENUE, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 12-26-425-025

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