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THIRD AMENDMENT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, BY-LAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE 525 N. ADA STREET LOFTS CONDOMINIUM

This Third Amendment to the Declaration, dated as of this 6th day of October, 1993, is made by First State Bank and Trust Company of Park Ridge, as Trustee under Trust Agreement dated August 9, 1988 and known as Trust No. 1931 (herein the "Trustee"), WITNESSETH:

RECITALS

A. By that certain Declaration of Condominium Ownership, By-Laws, Easements, Restrictions and Covenants for the 525 N. Ada Street Lofts Condominium, (the "Declaration") recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 30, 1993 as Document No. 93323937, as last amended by that certain Second Amendment recorded September 13, 1993 as Document No. 93728064 ("Second Amendment"), the Trustee submitted certain real estate (the "Property") more particularly described in Exhibit "B" attached hereto to the provisions of the Illinois Condominium Property Act (the "Act").

B. That said Declaration and Second Amendment contained surveyors errors in that the Plat of Survey attached to the Second Amendment failed to depict the correct parking configuration of Limited Common Elements ("LCE") 45 through 55 and 56 or the physical dimensions stated in feet of LCE 1 through 56.

NOW, THEREFORE, the Trustee does hereby amend the Declaration as follows:

1. Exhibits "A" of the Declaration and Second Amendment constituting the Plats of Survey depicting the real estate which has heretofore been submitted to the Act, are hereby amended to conform and describe in feet the Limited Common Elements 1 through 56 as depicted in Exhibit "A" Amended Page 3 attached hereto and incorporated herein as if fully set forth herein.

2. That the legal description of the Property which is the subject of the Declaration and the Amendments thereto is described in Exhibit "B" attached hereto.

PLAT WITH THIS DOCUMENT

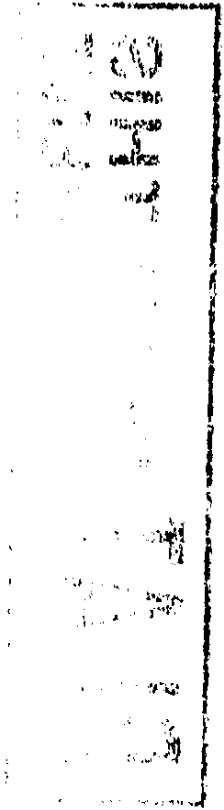
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IN WITNESS WHEREOF, the said First State Bank and Trust Company of Park Ridge, as Trustee aforesaid and not individually, has caused its corporate seal to be affixed hereunto and has caused its name to be signed to this promissa by its Trust Officer, and attested by its Asst. Trust Officer, this 25th day of October, 1993.

FIRST STATE BANK AND TRUST COMPANY OF
PARK RIDGE, AS TRUSTEE AFORESAID, AND
NOT INDIVIDUALLY

By: [Signature]
as its: Trust Officer
and not individually

Attest: [Signature]
Title: Assistant Trust Officer

This document is executed by First State Bank & Trust Company of Park Ridge, not personally, but as Trustee under Trust No. 1931, as aforesaid, in the exercise of power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, to perform covenants, either expressed or implied, including but not limited to warranties, indemnifications, and hold harmless representations in said document, or any liability if any, being expressly waived by the parties hereto and their respective successors and assigns and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under said document shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said Trustee merely holds legal title to the premises described therein and has no control over the management thereof or the income therefrom, and has no knowledge respecting any factual matter with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust. In event of conflict between the terms of this rider and of the agreement to which it is attached, no any questions of apparent liability or obligation resting upon said Trustee, the provisions of this rider shall be controlling.

THIS DOCUMENT WAS PREPARED BY AND AFTER
RECORDING SHOULD BE MAILED TO:

Stephen J. Pokorny, Esq.
Laser, Schostok, Kolman & Frank
30 North LaSalle Street
Suite 2500
Chicago, Illinois 60602

P.I.N.'s 17-08-125-034 and 17-08-125-035

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subject to the execution hereof and made a part hereof.

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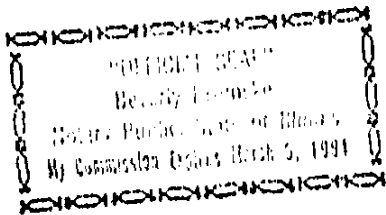
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that before me on this day personally appeared ^{Tom Olen} Robert T. Kowall to me known to be the Trust Officer and Assistant Trust Officer, respectively of First State Bank and Trust Company of Park Ridge, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the purposes and uses therein mentioned, and on oath stated that they are authorized to execute the said instrument.

WITNESS my hand and official seal this 25th day of October, 1993.



Beverly Kunkle
Notary Public

My Commission Expires:
3-5-94

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CERTIFICATION

The LASALLE NATIONAL BANK, a National Banking Association, as mortgagee pursuant to that certain Mortgage, dated February 26, 1990, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 90-126309, as modified by Documents 92-984070 and 93-325389, hereby consents to the execution and recording of the within Third Amendment to the Declaration of Condominium.

IN WITNESS THEREOF, the LASALLE NATIONAL BANK, a National Banking Association, has caused this instrument to be signed by its duly authorized officers on its behalf, all done in Chicago, Illinois this 18th day of October, 1993.

LASALLE NATIONAL BANK, a National
Banking Association

By: *Romana A. Zielant*
Its: Vice President

ATTEST:

Marie Anne J. ...
Its: *Asst. Vice President*

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Rae Rivero, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ronellva A. Ziebart, Vice Pres., of LASALLE NATIONAL BANK, a National Banking Association, and Marcelaine Steil-Zimmermann, of A.V.P. said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice President and Assistant Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 18th day of October, 1993.



Rae Rivero
NOTARY PUBLIC

MY COMMISSION EXPIRES: 12/10/96

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EXHIBIT "B"

LEGAL DESCRIPTION

LOTS 13 THROUGH 19 AND 31 THROUGH 37, (EXCEPT THE EAST 73.50 FEET OF SAID LOTS 31 THROUGH 37) ALSO ALL OF THE NORTH AND SOUTH 16 FOOT VACATED ALLEY AS VACATED BY DOCUMENT NUMBER 2285024 DATED MARCH 14, 1973 AND RECORDED APRIL 11, 1973 LYING SOUTH OF THE NORTH LINE OF LOT 13, EXTENDED EAST, AND LYING NORTH OF THE SOUTH LINE OF LOT 19, EXTENDED EAST, IN BLOCK 1 IN BICKERDIKE'S SUBDIVISION OF LOTS 3 AND 5 OF ASSESSOR'S DIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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