

# UNOFFICIAL COPY

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## MORTGAGE MODIFICATION AGREEMENT

This Modification Agreement is dated as of this 31st day of October, 1993 and is made between American Foundrymen's Society, an Illinois Corporation ("Mortgagor") and The First National Bank of Des Plaines ("Mortgagee").

DEPT-01 RECORDING \$39.00  
T42272 TRAN 9491 11/04/93 12:44:00  
#6328 \*-93-893535  
COOK COUNTY RECORDER

### UNDERSTANDINGS

A. Mortgagor executed a Mortgage in favor of Mortgagee dated as of September 30, 1989 and registered February 27, 1990 with the Cook County Registrar of Titles as Document No. 3862757 (the "Mortgage") encumbering the real estate described on Exhibit A attached hereto and made a part hereof.

B. The Mortgage secured the indebtedness, obligations and liabilities of Mortgagor and Cast Metals Institute, an Illinois corporation pursuant to a Promissory Note in the original principal amount of \$1,000,000.00 dated September 30, 1989 payable to Mortgagee and executed by Mortgagor and Cast Metals Institute, an Illinois corporation ("Note I") and any renewals thereof.

C. Mortgagor executed a Mortgage Modification Agreement in favor of Mortgagee dated as of October 31, 1992 and recorded with the Cook County Recorder, Torrens Recording Department on November 17, 1992 as document number 92859969 ("Mortgage Modification") encumbering the real estate described on Exhibit A.

D. The Mortgage as modified by the Mortgage Modification secures the indebtedness, obligations and liabilities of Mortgagor and Cast Metals Institute, an Illinois corporation pursuant to a Promissory Note in the original principal amount of \$1,000,000.00 dated October 31, 1992 payable to Mortgagee and executed by Mortgagor and Cast Metals Institute, an Illinois corporation ("Note I") which is a renewal of Note I and any renewals thereof.

E. Mortgagor and Cast Metals Institute wish to extend the term of Note II, and Mortgagee is willing to do so.

NOW, THEREFORE, in consideration of the Understandings set forth above, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagor and Mortgagee agree as follows:

1. The first paragraph immediately following the word "WITNESS" on the first page of the Mortgage is hereby deleted in its entirety, and the following is substituted in its place:

"WITNESS: Cast Metals Institute, an Illinois corporation ("Debtor") and Mortgagor have executed a promissory note ("Note") dated as of October 31, 1993 payable to the order of the Mortgagee in the principal amount of \$1,000,000.00, plus interest at the per annum rate of one and one half percent (1 1/2%) in excess of the Prime Rate of Mortgagee and after DEFAULT or MATURITY at the per annum rate of four and one half percent (4 1/2%) in excess of the Prime Rate. The Note with any accrued and unpaid interest is payable on October 31, 1994, unless the Note

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shall become due earlier whether by acceleration or otherwise. Interest is payable monthly commencing on November 30, 1993 and on the last day of each month thereafter until Maturity. This Mortgage secures a Revolving Credit Note. Disbursements of principal shall be made in accordance with the terms of the Note. The Mortgagor and Debtor may borrow, repay and reborrow up to the full principal amount of \$1,000,000.00 in accordance with the terms of the Note. This Mortgage secures not only the indebtedness from the Mortgagor and Debtor to the Mortgagee existing on the date hereof but all such future advances, whether such advances are obligatory or to be made at the option of the Mortgagee or otherwise as are made within twenty (20) years from the date of this Mortgage to the same extent as if such future advances were made on the date of the execution of this Mortgage although there may be no advance made at the time of the execution of this Mortgage and although there may be no indebtedness outstanding at the time any advance is made. The total amount of indebtedness secured by this Mortgage may increase or decrease from time to time, but the total unpaid balance so secured at any one time shall not exceed an amount in excess of 400% of the original stated principal amount of the Note and this Mortgage including additional advances plus interest thereon and any disbursements made by Mortgagee for the payment of taxes, special assessments or insurance on the Premises, with interest on such disbursements."

2. In all other respects, the Mortgage shall remain unchanged and in full force and effect.

**MORTGAGOR:**

American Foundrymen's Society,  
an Illinois corporation

By: Margaret R. Kinn-V.P. Finance  
Its:

**MORTGAGEE:**

The First National Bank of Des Plaines

By: [Signature]  
Its: ATP

**Prepared By and Mail To:**

Paul J. Richter, Esq.  
DeHaan & Richter, P.C.  
55 West Monroe Street  
Suite 1000  
Chicago, Illinois 60603  
(312) 726-2660

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STATE OF Illinois )  
COUNTY OF Cook )

I, Elaine Kobrick, a Notary Public in and for the County and State aforesaid, do hereby certify that Marcia P. Roman, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she signed and delivered said instrument as (their) (his) (her) own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 28th day of October, 1993

Elaine Kobrick  
Notary Public

My Commission Expires: \_\_\_\_\_



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OFFICIAL SEAL  
Erika Kopick  
Cook County Clerk

2014-05-20 10:00 AM

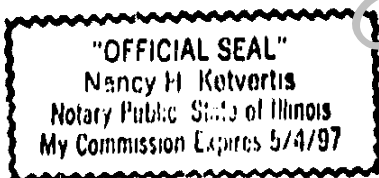
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STATE OF Illinois )  
COUNTY OF Cook )

I, Nancy H. Kotwertis, a Notary Public in and for the County and State aforesaid, do hereby certify that James T. O'Leary of First National Bank of DuPage a banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that he, being thereto duly authorized, signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29th day of October 1993.



Nancy H. Kotwertis  
Notary Public

My Commission Expires: 5-4-97

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## EXHIBIT A

### PARCEL 1:

LOT ONE (1), LOT TWO (2), LOT THREE (3) and that part of the Easterly Half ( $\frac{1}{2}$ ) of the Heretofore vacated 20 foot wide alley lying immediately North Easterly of the Northwesterly prolongation of the Southerly Line of said Lot 3 as per vacation, Document No. 3505730. LOT FOUR and that part of the Westerly Half ( $\frac{1}{2}$ ) of the Heretofore vacated 20 foot wide alley lying immediately East and Southeast of Lot 4 and lying Northerly of a line drawn from the most Southerly corner of Lot 4 to the Southwest corner of Lot 48, all in said Block 4 as per Vacation Document No. 3505730. All of LOT FIVE (5). LOT SIX (except that part thereof described as follows: Commencing at a point 8.32 feet East of the North West Corner thereof; thence South on a line forming an interior angle of  $90^{\circ}04'$ , a distance of 61.34 feet; thence West 3.09 feet; thence South parallel with the first described course, a distance of 111.01 feet to the South Line of Lot 6, aforesaid; thence Northwesterly to the South West Corner of Lot 6, aforesaid; thence North on the West Line of Lot 6, aforesaid, to the North West Corner thereof; thence East 8.32 feet to the point of beginning). Lot FORTY EIGHT (Except the Southwesterly 20 feet thereof) and that part of the Easterly Half ( $\frac{1}{2}$ ) of the Heretofore vacated 20.00 foot alley lying South of the Northwesterly prolongation of the Northerly line of Lot 48 and lying North of a line drawn from the Southwest corner of said Lot 48 to the most Southerly corner of said Lot 4, as per Vacation Document No. 3505730.

All in Block Twelve (12) in H.M. Cornell Company's Cumberland, a Subdivision of the South Half ( $\frac{1}{2}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of Section 7, Township 41 North, Range 12, East of the Third Principal Meridian; also that part of the East Half ( $\frac{1}{2}$ ) of the Northeast Quarter ( $\frac{1}{4}$ ) of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the center line of Seeger's Road called Elk Grove Road, and a Resubdivision of Lots 1 and 8, in Seeger's Subdivision of part of the South Half ( $\frac{1}{2}$ ) of Fractional Section 7, and part of the North Half ( $\frac{1}{2}$ ) of Fractional Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded in the Recorder's Office of Cook County, Illinois, February 29, 1928, as Document Number 9940787, in Book 255 of Plats, Page 36, filed in the Office of the Registrar of Titles of said County, February 29, 1928, as Document Number 394967 and according to the Surveyor's Certificate of Correction thereof recorded in said Recorder's Office, September 28, 1929, as Document Number 10492548 and filed in said Registrar's Office, September 16, 1932, as Document Number 592610 and refilled as Document Number 594999.

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## PARCEL 3:

LOT FORTY TWO (42), LOT FORTY THREE (43) In Block Twelve (12) In H.M. Cornell Co's Cumberland, a Subdivision of the South Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 7, Township 41 North, Range 12, East of the Third Principal Meridian also that part of the East Half (1/2) of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the center line of Seeger's Road, called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half (1/2) of Fractional Section 7 and part of the North Half (1/2) of Fractional Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded in the Recorder's Office of Cook County, Illinois, February 29, 1928, as Document Number 9940985, in book 255 of Plats Page 36 and filed in the Office of the Registrar of Titles of said County February 29, 1928 as Document Number 394967 and according to the Surveyor's Certificate of Correction thereof, recorded in said Recorder's Office September 28, 1929, as Document Number 1049548 and filed in said Registrar's Office September 16, 1932, as Document Number 592610.

OFFICE OF COOK COUNTY CLERK'S OFFICE

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## PARCEL 5:

LOT FORTY FOUR (44) BLOCK TWELVE (12) in The H.M. Cornell Co.'s Cumberland, a Subdivision of the South Half ( $\frac{1}{2}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of Section 7, Township 41 North, Range 12, East of the Third Principal Meridian, also that part of the East Half ( $\frac{1}{2}$ ) of the Northeast Quarter ( $\frac{1}{4}$ ) of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the center line of Seeger's Road called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half ( $\frac{1}{2}$ ) of Fractional Section 7 and part of the North Half ( $\frac{1}{2}$ ) of Fractional Section 18, Township 41 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois according to the Plat thereof recorded in the Recorder's Office of Cook County, Illinois, February 29, 1928, as Document Number 9940985 in Book 255 of Plats Page 36, filed in the Office of the Registrar of Titles of said County February 29, 1928 as Document Number 394967, and according to the Surveyor's Certificate of Correction thereof recorded in said Recorder's Office September 28, 1929, as Document Number 10492548, and filed in said Registrar's Office September 16, 1932 as Document Number 592610.

Recorder of Cook County Clerk's Office

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## PARCEL 6:

LOT FORTY FIVE (45) BLOCK TWELVE (12) in H.M. Cornell's Co.'s Cumberland Subdivision of the South Half ( $\frac{1}{2}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of Section 7, Township 41 North, Range 12, East of the Third Principal Meridian; also that part of the East Half ( $\frac{1}{2}$ ) of the Northeast Quarter ( $\frac{1}{4}$ ) of Section 18, Township 41 North, Range 12, East of the Third Principal Meridian lying North of the center line of Seeger's Road, called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half ( $\frac{1}{2}$ ) of Fractional Section 7 and part of the North Half ( $\frac{1}{2}$ ) of Fractional Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, situated in the City of Des Plaines, Cook County, Illinois, according to the Plat thereof filed in the Office of the Registrar of Titles February 29, 1928, as Document Number 394967 and according to the Surveyor's Certificate of Correction filed in the Registrar's Office September 16, 1922, as Document Number 594999.

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## PARCEL 7i

LOT FORTY SIX (46), LOT FORTY SEVEN (47) In Block Twelve (12) "The H.M. Cornell Co.'s Cumberland, a Subdivision of the South Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Seven (7), Township Forty One (41) North, Range Twelve (12), East of the Third Principal Meridian, also that part of the East Half (1/2) of the Northeast Quarter (1/4) of Section 13, Township 41 North, Range 12, East of the Third Principal Meridian, lying North of the center line of Seeger's Road, called Elk Grove Road, and a Resubdivision of Lots 1 and 8 in Seeger's Subdivision of part of the South Half (1/2) of Fractional Section 7 and part of the North Half (1/2) of Fractional Section 18, Township 41 North, Range 12, East of the Third Principal Meridian, situated in the City of Des Plaines, Cook County, Illinois", according to the Plat of said Cumberland, as corrected by Surveyor's Certificate of Correction, filed in the Office of the Registrar of Titles of Cook County, Illinois, as Document Number 594999.

Permanent Index No. 09-07-417-038  
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09-07-417-043  
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Commonly known as W. Golf and N. Wolf Rds., Des Plaines, IL 60016

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**PARCEL 8:**

The vacated alley lying between Lots 3 and 4 and Lots 4 and 48 beginning at State Street and extending Southerly to a line drawn at right angles to the westerly line of Lot 48 from a point 20 feet northeasterly of the southwesterly corner of said Lot 48 in Block 12 in H.M. Cornell's Company's Cumberland aforesaid.

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