

UNOFFICIAL COPY

IL 74910

93894213

RELEASE OF MORTGAGE AND SECURITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that GWL PROPERTIES INC., a Colorado corporation, DOES HEREBY CERTIFY, that a certain Mortgage and Security Agreement dated September 29, 1989 between ADLARB REAL ESTATE INVESTMENT PARTNERSHIP, a Minnesota general partnership, Mortgagor, and GWL PROPERTIES INC., Mortgagee, filed in the Office of the Recorder, Cook County, Illinois on January 3, 1990 as Document No. 90001922, has been fully paid and satisfied and the recorder of the said County is authorized to discharge the same of record.

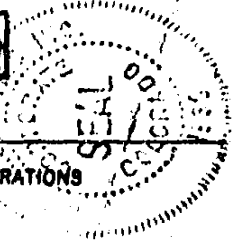
IN WITNESS WHEREOF, GWL PROPERTIES INC. has caused this instrument to be signed in its name and on its behalf by its duly Authorized Signatories and its Corporate Seal to be hereunto affixed as of the 22nd day of July, A.D. 1993.

GWL PROPERTIES INC.

By: W. R. Bailey
 ASSISTANT VICE PRESIDENT, OPERATIONS

By: G.C. Woolley
 GEORGE C. WOOLLEY
 VICE PRESIDENT, LEGAL

APPROVED



STATE OF COLORADO

COUNTY OF ARAPAHOE

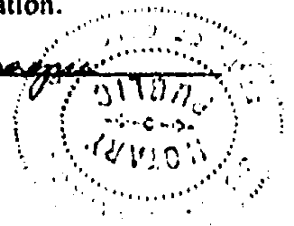
) COOK COUNTY, ILLINOIS
) FILED FOR RECORD
) SS

) 93 NOV -4 PM 12:40

93894213

The foregoing instrument was acknowledged before me this 22nd day of July, 1993,
 by W. R. Bailey, Assistant Vice President, Operations and
 by G.C. Woolley, Vice President, Legal of
 GWL PROPERTIES INC., a Colorado corporation, on behalf of the corporation.

Julie Zamagni
 Julie Zamagni
 Notary Public



My commission expires: August 5, 1995

My address is: 7400 East Orchard Road, Suite 230
 Englewood, Colorado 80111

MAIL TO: Fischer, Kenole & Wahlers
 221 North LaSalle Street Suite 3410
 Chicago, IL 60601

ATTN: Jack Wahlers / Joan Finstermaker

BOX 333 - TH

73-85-264
 1
 D.V.I

278

93894213

UNOFFICIAL COPY

XXXXXXXXXX

Property of Cook County Clerk's Office

XXXXXXXXXX

XXXXXXXXXX

UNOFFICIAL COPY

9 3 3 9 0 2 1 3

Property of Cook County Clerk's Office

000000000000

UNOFFICIAL COPY

Woodfield

9 0 0 0 1 9 2 3

EXHIBIT "A"

LEGAL DESCRIPTION OF THE REAL PROPERTY

PARCEL 1:

THAT PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EAST LINE OF BASSWOOD ROAD, DEDICATED PER DOCUMENT NUMBER 28501313 AND SOUTHERLY OF THE SOUTH LINE OF COMMERCE DRIVE, DEDICATED PER DOCUMENT NUMBER 87517101, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EAST LINE OF BASSWOOD ROAD, DEDICATED PER DOCUMENT NUMBER 28501313, EXCEPTING THEREFROM THAT PART THEREOF CONVEYED BY FRANK C. WILEY AND WIFE TO THE ILLINOIS STATE TOLL HIGHWAY COMMISSION BY WARRANTY DEED DATED APRIL 19, 1957, RECORDED APRIL 26, 1957 AS DOCUMENT NUMBER 1888316, ALSO EXCEPTING THAT PART THEREOF CONVEYED BY FRANK C. WILEY AND WIFE TO THE NORTHERN ILLINOIS GAS COMPANY BY WARRANTY DEED DATED NOVEMBER 6, 1958, RECORDED NOVEMBER 12, 1958 AS DOCUMENT NUMBER 17375024, ALSO EXCEPTING THAT PART THEREOF CONVEYED BY FRANK C. WILEY AND WIFE TO THE VILLAGE OF SCHAUMBURG BY QUIT CLAIM DEED DATED SEPTEMBER 23, 1970 RECORDED DECEMBER 30, 1970 AS DOCUMENT NUMBER 21351431, ALSO EXCEPTING THAT PART DESCRIBED AS:

BEGINNING AT THE INTERSECTION OF THE SOUTHERLY LINE OF THE RIGHT OF WAY OWNED BY THE NORTHERN ILLINOIS GAS COMPANY AS RECORDED BY WARRANTY DEED DATED NOVEMBER 6, 1958 AND RECORDED NOVEMBER 12, 1958 AS DOCUMENT NUMBER 17375024, AND THE EAST LINE OF THE NORTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE SOUTH 00 DEGREES, 08 MINUTES, 16 SECONDS WEST ALONG SAID EAST LINE OF SAID NORTH WEST 1/4, 210.28 FEET TO A POINT; THENCE WEST ALONG A LINE PARALLEL WITH THE NORTH LINE OF THE SOUTH 1/2 OF SAID NORTH WEST 1/4, 40.08 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL WITH THE PREVIOUSLY SAID EAST LINE OF THE PREVIOUSLY SAID NORTH WEST 1/4, 155.00 FEET TO A POINT; THENCE NORTH 56 DEGREES, 05 MINUTES, 56 SECONDS WEST ALONG A LINE, 60.00 FEET TO A POINT; THENCE NORTH 86 DEGREES, 04 MINUTES, 07 SECONDS WEST ALONG A LINE, 150.19 FEET TO A POINT; THENCE NORTH ALONG A LINE PARALLEL WITH THE PREVIOUSLY SAID EAST LINE OF SAID NORTH WEST 1/4, 57.5 FEET TO A POINT WHICH LIES ON SAID SOUTHERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS GAS COMPANY; THENCE SOUTH 81 DEGREES, 03 MINUTES, 12 SECONDS EAST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF NORTHERN ILLINOIS GAS COMPANY, 242.86 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE
LOTS 103, 104, 105 AND 106 IN WOODFIELD BUSINESS CENTER TWO-EAST, PHASE 1, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93894213

90001923

UNOFFICIAL COPY

** TOTAL PAGE: 004 **

3 2 1 4 5 6

Address(es) of Real Estate: Seven parcels of land bounded generally by the Northwest Tollway, Plum Grove Road, Roselle Road and Cole Road in Woodfield Business Center in Schaumburg, Illinois.

Permanent Real Estate Index Number(s): 07-10-200-006-0000; 07-10-201-007-0000; 07-10-201-008-0000; 07-10-201-009-0000; 07-10-202-015-0000; 07-10-204-004-0000; 07-10-204-010-0000; 07-11-102-006-0000; 07-11-102-008-0000; 07-11-102-009-0000; 07-11-103-007-0000; 07-11-301-018-0000; 07-11-302-002-0000; 07-11-303-013-0000; 07-11-303-014-0000; 07-11-304-001-0000; 07-11-304-002-0000; 07-11-304-004-0000.

EXHIBIT "A"
(Page 3 of 3)

THAT PART LYING SOUTHERLY OF A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE THEREOF, FROM A POINT WHICH IS 362.00 FEET SOUTHERLY OF THE NORTH EAST CORNER OF THE EAST 488.97 FEET (AS MEASURED AT RIGHT ANGLES TO SAID EAST LINE) OF THE FOLLOWING DESCRIBED TRACT OF LAND: THAT PART OF TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHWESTERLY OF THE SOUTHWESTERLY LINE OF THE NORTHERN ILLINOIS GAS COMPANY RIGHT OF WAY ACCORDING TO THE INSTRUMENT RECORDED AS DOCUMENT 17384188 ON OCTOBER 31, 1988, IN COOK COUNTY, ILLINOIS.

PARCEL 12A: LOT 48 IN WOODFIELD BUSINESS CENTER UNIT 18, BEING A RESUBDIVISION OF PART OF LOT 3 IN WOODFIELD BUSINESS CENTER, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 11: ILLINOIS.

LOT 49, EXCEPT THE WASTERLY 290 FEET THEREOF (MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF), IN WOODFIELD BUSINESS CENTER UNIT 18, BEING A RESUBDIVISION OF PART OF LOT 3 IN WOODFIELD BUSINESS CENTER, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 10: LOT 28 IN WOODFIELD BUSINESS CENTER UNIT 7, BEING A RESUBDIVISION OF PART OF LOTS 1, 8, 11 AND 12 AND ALL OF LOT 14 IN WOODFIELD BUSINESS CENTER, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 9: LOT 41 IN WOODFIELD BUSINESS CENTER UNIT 13, BEING A RESUBDIVISION OF PART OF SAID LOT 6 IN WOODFIELD BUSINESS CENTER; LOT 31 IN WOODFIELD BUSINESS CENTER UNIT 8, BEING A RESUBDIVISION OF PART OF SAID LOT 6 IN WOODFIELD BUSINESS CENTER, IN COOK COUNTY, ILLINOIS.

PARCEL 8: LOT 6 IN WOODFIELD BUSINESS CENTER, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE FOLLOWING TWO TRACTS OF LAND:

PARCEL 7: LOTS 4 AND 5 IN WOODFIELD BUSINESS CENTER, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED NOVEMBER 9, 1979 AS DOCUMENT NUMBER 25234483, IN COOK COUNTY, ILLINOIS.

9 0 0 0 1 9 2 3

90001923

90001923

93894213