16

SUBORDINATION OF LIEN

WHEREAS, STEPHEN H. LABKON AND DIANE L. LABKON, HUSBAND AND WIFE by Mortgage dated JUNE 1, 1992 and recorded in the Recorder of Deeds office of COOK County, Illinois on JUNE 30, 1992 as Document Number 92474975 did convey unto Harris Bank Wilmette, N.A. certain premises located in COOK County, Illinois, described as follows:

LOT 146 IN THE WILLOWS UNIT NUMBER 2, BEING A SUBDIVISION OF THE SOUTH 1/2 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIF: 04-21-311-004

Commor Ly known as: 2532 HAPPY HOLLOW GLENVIEW, IL 60025

to secure a Note for NINETY FIVE THOUSAND AND NO/100

****** (\$95,000.00) dollars with interest payable as therein provided; and WHEREAS, the said STEPHEN H. LABKON AND DIANE L. LABKON, HIS WIFE DY Mortgage dated NOVEMBER 2, 1993

and recorded in said recorder of Deeds Office on as Document Number 93898500 did convey unto HARRIS BANK WILHETTE NA 93898500 the said premises to secure a Note for ONE HUNDRED FIFTY FIVE THOUSAND SEVEN HUNDRED AND NO/100---(\$155,700.00) Dollars with interest, payable as therein provided;

whereas, the note secured by the Mortgage first described and held by Harris Bank Wilmett, N.A. as sole owner and not as agent for collection, riedge or in trust for any person, firm or corporation; and whereas, said owner wishes to subordinate the lien of the Harris Bank Wilmette N.A. first described to the lien of Harris Bank Wilmette N.A. recorded as Document Number

secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to HARRIS BANK WILMLITE N.A. in hand paid, the said HARRIS BANK WILMETTE N.A. does hereby covenant and agree with the said SUBORDINATION the lien of the note owned by said HARRIS BANK WILLETTE N.A. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the HARRIS BANK WILLETTE N.A.

to said premises 2532 HAPPY HOLLOW GLENVIEW, IL 60025 as aforesaid for all advances made or to be made on the Note secured by said last named Mortgagor and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS BANK WILMETTE N.A. this 1974 DAY OF OCTOBER, 1993.

N.A. (III.)

JAHES F. SWENSON, V.P.

ATTEST__

ROBERT H. MEEDER, S.V.P.

ВУ

12000000

UNOFFICIAL COPY

State of Illinois; County of

a Notary Public in and for said county, in the state aforesaid, do hereby certify that JAMES F. SWENSON and LOBERT H. MEEDER of Harris Bank Wilmette, of Harris Bank Wilmette, N.A. who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

"OFFICIAL SEAL" HELEN U. KANG Notary Public, State of Illinois y Commission Expires 12-18-96

Notar, Notar, 1L 60091 THIS INSTRUMENT PREPARED UY: JAMES F. SWENSON 1701 SHERIDAN RD. WILMETTE Return to: HARRIS BANK WILHETTE N.A. 1701 SHERIDAN ROAD WILMETTE, IL 60091