BI-WEEKLY LOAN MODIFICATION AGREEMENT

93905133

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MORTGAGORS:

STEVEN G. PERSIANI AND GINA M. PERSIANI; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank WWW

xacko kaka di kalin kali

PROPERTY ADDRESS:

820 WESTWOOD DRIVE GLENWOOD ILLINOIS 60425

LEGAL

DESCRIPTION:

LOT 137 IN GLENWOOD MANOR UNIT NUMBER 1, A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDINGS

123.50

T#9799 TRAN 1623 11/08/93 14:05:00

ペーグラーテクサエスス

COOK COUNTY RECORDER

JON CO PIN # 32-04-105-014-0000

Permanent Property Tax Number:

32-04-105-014-0000

ORIGINAL MORTGAGE

AND NOTE DATE:

10/29/93

REMAINING "DE CION MORIGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

65,000.00

ORIGINAL INTEREST

RATE:

6.500

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

738.06 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW

PAYMENT:

\$ 170.60 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

01/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 10-2953 and recorded on 11-8-53. as document No. * described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

364.91

78.74

Total Bi-weekly Payment;

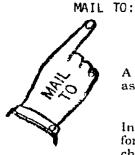
443.65

The interest rate is reduced by .250% to 6.250 %

The date of Your First Bi-Weekly Payment will be 12/20/93

PREPARED BY:

LARKIN AVE ILLINOIS 60435



A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and imm time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis 5. (every 14 calend ir days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Poyment System from a Financial Federal Trust and Savings Bank checking account. If 'ne Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by ---.125 % to ---6.3,15%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness

as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.
Dated this day ofOctober, 19
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:
BY: Steven S PERSIANI Vice President STEVEN S PERSIANI
ATTEST: By a Book GINA M. PERSIAN. GINA M. PERSIAN. STATE OF ILLINOIS
STATE OF ILLINOIS SS. COUNTY OF COOK
I, Ansa U. Pusthov, a Notary Public in and for said county and state do hereby certify thatSTEVEN G. PERSIANI AND GINA M. PERSIANI HIS WIFE
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes

therein set forth. Given under my hand and official seal, this ___ day of __October 19 _ 93 __29_

OFFICIAL SEAL ANISTA M. RUSTHOVEN ... STATE OF ILLINOIS

MWC Commission Reported

Notary Public