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WHEN RECORDED MAIL TO:

Associated Bank  
200 East Randolph Drive  
Chicago, IL 60601

DEPT-01 RECORDINGS \$25.00  
T:7777 TRAN 0614 11/08/93 15:00:00  
#0002 \* -93-906952  
COOK COUNTY RECORDER

[Space Above This Line For Recording Date]

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 22, 1993, BETWEEN Christopher W. Peterson and Julie A. Peterson, Husband and Wife in Joint Tenancy, (referred to below as "Grantor"), whose address is 420 Park Avenue, Wilmette, IL 60091; and Associated Bank (referred to below as "Lender"), whose address is 200 East Randolph Drive, Chicago, IL 60601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 19, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded August 24, 1992 in the Office of the Cook County Recorder of Deeds as Document Number 92626468

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE WEST 150 1/2 FEET OF LOTS 17 AND 18 (EXCEPT THE SOUTH 40 FEET THEREOF) IN BLOCK 10 IN DINGEE AND MCDANIELS RESUBDIVISION OF BLOCKS 3, 6, 7, 10 AND THE SOUTH 1/2 OF BLOCK 8 IN WILMETTE IN SECTION 34, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 420 Park Avenue, Wilmette, IL 60091. The Real Property tax Identification number is 05-34-120-001-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Note of the Grantor to the Lender dated August 19, 1992 and securing the mortgage referred to herein is a valid subsisting obligation of the Grantor with \$288,171.20 being the unpaid current balance of the principal due. Said Grantor and Lender have agreed to a repayment of the obligation in a manner different than originally stated in the Note dated August 19, 1992. The Note is hereby amended as follows:

1. Modify the interest rate from 8.250% to 7.000% beginning November 1, 1993.
2. Change the maturity date from September 1, 1997 to November 1, 1998.
3. New payments of principal and interest beginning December 1, 1993 to be in the amount of \$1,704.31.

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: Christopher W. Peterson

x Julie A. Peterson

LENDER:  
Associated Bank  
By: [Signature]  
Authorized Officer

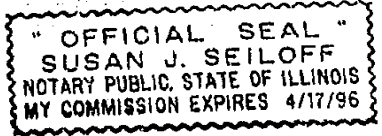
INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS  
COUNTY OF COOK

2300 BANK

On this day before me, the undersigned Notary Public, personally appeared Christopher W. Peterson and Julie A. Peterson, Husband and Wife in Joint Tenancy, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22 day of OCTOBER, 1993.  
By Susan J. Seiloff Residing at Chicago  
Notary Public in and for the State of ILLINOIS My commission expires 4/17-96



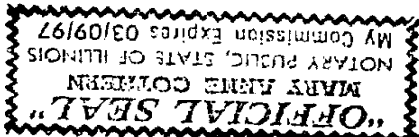
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STATE OF Illinois COUNTY OF Cook

On this 22nd day of October, 1988 before me, the undersigned Notary Public, personally appeared Leslie Gallegher and known to me to be the vice president authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said Lender.

By Marilyn Lane Corbett Notary Public in and for the State of IL  
 My commission expires 3/9/97  
 Residing at Chicago IL  
 My commission expires

### LENDER ACKNOWLEDGMENT