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This Subordination Agreement is made this 26th day of OCTOBER 1993 by BANK ONE, CHICAGO, NA, FKA BANK ONE, EVANSTON, NA (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated OCTOBER 17, 1992 and recorded NOVEMBER 16, 1992 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92855049 made by STEPHEN MALONEY AND BARBARA MALONEY, HIS WIFE, to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
B. Assignment of Rents dated NA and recorded NA, 19 NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA;
C. Other: NA

P.I.N. # 10-23-129-018 AND # 10-23-129-003

PROPERTY ADDRESS: 8451 N. SPRINGFIELD, SKOKIE, IL 60076

DEPT-01 RECORDING \$23.50
T#0000 TRAM 4865 11/08/93 14:37:00
#2790 # -93-906065
COOK COUNTY RECORDER

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with ~~COOK~~ ALL SOURCE MORTGAGE ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated NOVEMBER 1, 1993, 19 made by STEPHEN MALONEY AND BARBARA MALONEY in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No.
(b) Assignment of Rents dated OCTOBER 28, 1993, 19 made by ALLSOURCE MORTGAGE in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93906063
(c) Other:

93906065

93906065

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, NA
By: [Signature]
Its: VICE PRESIDENT

ATTEST:
By: [Signature]
Its: ASSISTANT VICE PRESIDENT LOAN OPERATIONS

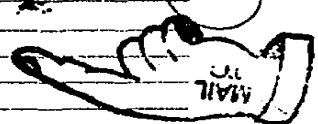


STATE OF ILLINOIS }
COUNTY OF COOK } SS
I, Sherrri P. Seidler, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that JOEY L. CULBERTSON and STUART SCHRAM personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of October, 1993
My Commission Expires: 3/2/97

[Signature] Sherrri P. Seidler
Notary Public

Document Prepared by: PATRICIA CAUSWELL
To Be Returned to: BANK ONE, CHICAGO, NA
P.O. BOX 7070
ROSEMONT, IL 60018-7070
Attention: LOAN OPERATIONS



2350

Handwritten notes on the left margin: H-93-06251, 1599, and a circular stamp.

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COOK COUNTY RECORDER
* 23-20282 *
\$2700 :
DEPT-01 RECORDING
170000 TRAM #82 11/08/93 14:37:00
\$23.20

Property of Cook County Clerk's Office

"OFFICIAL SEAL"
SHERRI R. SEIDLER
Notary Public State of Illinois
My Commission Expires 2-2-97

[Handwritten signature]

[Handwritten signature]

[Handwritten initials]



[Handwritten signature]

[Handwritten signature]

FILE

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EXHIBIT A

P.I.N. # 10-23-129-018 AND # 10-23-129-003

PROPERTY ADDRESS: 8451 N. SPRINGFIELD
SKOKIE, IL 60076

LEGAL DESCRIPTION:

Lot 14 and the South 20 feet of Lot 15 in Block 2 in Metropolitan Main East Prairie Road Gardens, a subdivision in the Northwest Quarter of Section 23, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

93296065
Cook's Office

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