

93907812

UNOFFICIAL COPY

9 3 9 0 7 8 1 2

93907812

DEPT-01 RECORDING \$27.50  
T#8888 TRAN 8519 11/09/93 09:44:00  
#7214 # \*--93-907812  
COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that MAJESTIC MORTGAGE CORPORATION of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto THOMAS R. RATH AND ELAINE S. RATH, HIS WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date December 27, 1991, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 92018610, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. This mortgage was assigned to FIRST FEDERAL OF ELGIN, F.S.A. N/K/A OLD KENT BANK & TRUST COMPANY dated January 10, 1992 recorded in Document #92018611..

Permanent Real Estate Index Number(s): 18-04-121-014, Volume 76

Address(es) of promises: 57 S. Spring Ave, LaGrange, IL

Signed, sealed and delivered September 29, 1993.

Witnesses:

Jeanette M. Bentley  
Jeanette M. Bentley

OLD KENT BANK AND TRUST COMPANY  
BY Joyce E. Wong  
Joyce E. Wong

John Stelpstra  
John Stelpstra

Its: Customer Service Officer

State of Michigan )  
County of Kent ) ss.

On September 29, 1993, before me, a Notary Public in and for said County, appeared Joyce E. Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley  
Jeanette M. Bentley  
Notary Public, Kent County, Michigan  
My Commission expires August 21, 1998

This instrument was drafted by:  
Jeanette Bentley  
Old Kent Bank and Trust Co.  
Mortgage Servicing Dept.  
1850 East Paris Road  
Grand Rapids, MI 49546



Return to:  
Thomas R. Rath  
Elaine S. Rath  
57 S. Spring  
LaGrange, IL 60525

A/C #2040160

27.50 MB  
AKC

UNOFFICIAL COPY

Property of Cook County Clerk's Office

-92-018610

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on Friday, December 27th, 1991  
The mortgagor is THOMAS R. RATH & ELAINE S. RATH, HIS WIFE

\_\_\_\_\_, ("Borrower"). This Security Instrument is given to  
MAJESTIC MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS  
which is organized and existing  
under the laws of the State of ILLINOIS and whose address is  
839 C SOUTH LAKE STREET RT 45 MUNDELEIN, ILLINOIS 60080 ("Lender").

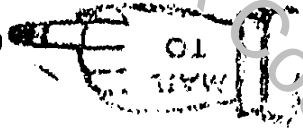
Borrower owes Lender the principal sum of  
Two Hundred Two Thousand Three Hundred and 00/100

Dollars (U.S. \$ 202,300.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument  
("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on Friday, January 1st, 1999

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions  
and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this  
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this  
purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in  
COOK County, Illinois:

LOT 17 AND THE SOUTH 1/2 OF LOT 18 IN BLOCK 27 IN LAGRANGE, A SUBDIVISION OF THE  
EAST 1/2 OF THE SOUTHWEST 1/4 AND PART OF THE NORTHWEST 1/4 OF SECTION 4,  
TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH  
OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD IN THE VILLAGE OF LAGRANGE, IN  
COOK COUNTY, ILLINOIS.

PIN#18-04-121-014 VOL: 76  
MAIL TO: FIRST FEDERAL OF ELGIN  
28 NO. GROVE AVENUE  
ELGIN, IL 60120



147777 TRAN 2732 01/10/92 12:27:00  
39220 6 61 \* - 92-018610  
COOK COUNTY RECORDER

which has the address of 57 S. SPRING AVE LAGRANGE  
(Street) (City)

Illinois 60528 ("Property Address");  
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now  
or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing  
referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and  
convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend  
generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by  
jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS - Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3014 (1/91) (page 1 of 6 pages)

51283973 DMW

M

92018610  
93907512

93907512

93907512

35-50

UNOFFICIAL COPY

Property of Cook County Clerk's Office