

93907862
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RECORDATION REQUESTED BY:

National Bank of Commerce
6600 St. Charles Road
Berkeley, IL 60163

93907862

WHEN RECORDED MAIL TO:

National Bank of Commerce
6600 St. Charles Road
Berkeley, IL 60163



DEPT-01 RECORDING

\$23.50

SEND TAX NOTICES TO:

STANDARD BANK AND TRUST
2400 WEST 95TH STREET
EVERGREEN PARK, IL 60642

TW0888 TRAM 8527 11/09/98 09:57:00
#7265 # *--93-907862
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 8, 1998, BETWEEN STANDARD BANK AND TRUST, as Trustee, NOT PERSONALLY, BUT AS TRUSTEE, (referred to below as "Grantor"), whose address is 2400 WEST 95TH STREET, EVERGREEN PARK, IL 60642; and National Bank of Commerce, (referred to below as "Lender"), whose address is 6600 St. Charles Road, Berkeley, IL 60163.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 18, 1991 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED 10/03/91 IN COOK COUNTY, ILLINOIS DOCUMENT #91514324

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 27 IN GALLAGHER AND HENRY'S ISHNALA UNIT 12, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1987 AS DOCUMENT 67662519, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14203 WOODWARD DRIVE, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-02-413-013-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

NOTE AMOUNT HAS BEEN REDUCED TO \$116,247.62. INTEREST RATE IS LOWERED TO 8.0% PAYMENTS ARE TO BE SET AT 36 PAYMENTS OF \$2,219.28 BEGINNING 10/20/98 AND CONTINUING UNTIL 09/20/99, AT WHICH TIME THE ENTIRE UNPAID BALANCE OF PRINCIPAL AND INTEREST SHALL BE DUE AND PAYABLE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain available to all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST #10606 AND DATED SEPTEMBER 8, 1986.

BORROWER:

STANDARD BANK AND TRUST

By: [Signature]
AUTHORIZED SIGNER AVP & T.O.

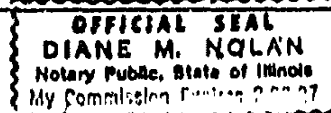
LENDER:

National Bank of Commerce

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook



On this 18th day of October, 1998, before me, the undersigned Notary Public, personally appeared AUTHORIZED SIGNER OF STANDARD BANK AND TRUST, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: [Signature]
Notary Public in and for the State of Illinois

Residing at 7800 West 95th Street, Hickory Hills, IL
My commission expires 2-8-97

23.50 MS

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COOK COUNTY CLERK'S OFFICE
JAN 21 2013
JAN 21 2013

09570636

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 7th day of October, 1993, before me, the undersigned Notary Public, personally appeared Carol L. Rushen and known to me to be the Vice President, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Gina M. Cmunt Residing at 5500 St. Charles Rd., Berkeley, IL
Notary Public in and for the State of Illinois My commission expires 2/5/97

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