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74-36-989

74-36-989 F1-L0 Ref 2-000

414041-18-120901

RECORDING REQUESTED BY:

93913849

When Recorded Mail to:

Name: Household Finance  
Address: 961 Weigel Drive  
Elmhurst, Il 60126

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

25  
2a

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this NOV 2ND, 1993 by ANTHONY D. COLELLA AND NORMA E. COLELLA, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, ANTHONY D. COLELLA AND NORMA E. COLELLA did execute a deed of trust or mortgage, dated MAY 2ND, 1991, covering:

Address: 940 NORTH DEXTER LANE  
HOFMAN ESTATES, IL 60195

County: COOK  
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91212535 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$49,900.00, dated MAY 2ND, 1991, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on MAY 6TH, 1991, in Book N/A Page N/A Document 91212535, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$74,500.00, dated NOVEMBER 1, 1993 in favor of HARRIS TRUST & SAVINGS BANK hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

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COOK COUNTY ILLINOIS

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CHICAGO TITLE INSURANCE COMPANY, INC.

COMMITMENT FOR TITLE INSURANCE

SCHEDULE A (CONTINUED)

ORDER NO.: 1401 007456989 F1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 4 IN BLOCK 8 IN URE ADDITION TO HOFFMAN ESTATES, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16 AND THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. # 07-17-203-004-0000

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.**

In witness whereof, Owner(s) and Household have executed this Agreement.

Anthony N. Coella  
Owner

Norma E. Coella  
Owner

HOUSEHOLD BANK F.S.B.  
M.M. Higgins  
M.M. HIGGINS  
VICE PRESIDENT

State of Illinois  
County of COOK

The foregoing instrument was acknowledged before me this NOV 2ND, 1993, by M.M. HIGGINS, VICE PRESIDENT of HOUSEHOLD BANK F.S.B..

OFFICIAL SEAL  
TOM SUFFOLETTO  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 8/1/95

TOM SUFFOLETTO  
Notary Public

State of ILLINOIS  
County of COOK

The foregoing instrument was acknowledged before me this 5<sup>TH</sup> day of NOVEMBER 1993, by ANTHONY N. COELLA and NORMA E. COELLA.

[Signature]  
Notary Public  
My commission expires: \_\_\_\_\_

OFFICIAL SEAL  
[Signature]  
Notary Public, State of Illinois  
My Commission Expires 11/1/95

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